

SAWALIYA FOOD PRODUCTS LIMITED
(FORMERLY SAWALIYA FOOD PRODUCTS PRIVATE LIMITED)

Regd. Office - Survey No.9/2/1/2 Gavla, Teshil-Pithampur Dist. Dhar - 454775 Madhya Pradesh
CIN: U15400MP2014PLC032843, Email – sawaliyafoods@yahoo.com, Tel No. – 8770326514
Website - <https://sawaliyafood.com/>

Date: November 14, 2025

To,
The Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex Bandra-East, Mumbai-400051.

Name of the Company: Sawaliya Food Products Limited
NSE Symbol: SAWALIYA
ISIN: INE10VS01016

Sub: Outcome of Board Meeting.

Dear Sir/Ma'am,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we hereby inform you that the Company at its meeting of the Board of Directors held on Friday, November 14, 2025, inter-alia, considered and approved the following:

1. the Unaudited Financial Results of the Company for the half year ended September 30, 2025;
2. Statement of Deviation or variation for Utilization of proceeds of Initial Public Offering and
3. Certificate of Utilization issued by the Statutory Auditors of the Company.

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Unaudited Financial Results for the half year ended September 30, 2025;
- b. Auditors Limited Review Report on the Results for the half year ended September 30, 2025;
- c. Certificate of Utilization issued by the Statutory Auditors of the Company;
- d. Statement of Deviation or variation signed by the Managing Director of the Company.

The meeting of the Board of Directors of the Company commenced at 8:00 pm. and concluded at 9:00 pm.

Kindly note the same and acknowledge the receipt.

Thanking you
Yours truly,
For Sawaliya Food Products Limited
(Formerly Sawaliya Food Products Private Limited)

Raghav Somani
Managing Director
DIN: 06770088

Encl.: As above

Limited Review Report on Unaudited half year ended September 30, 2025 and year to date Financial Results of Sawaliya Food Products Limited ("The Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sawaliya Food Products Limited
Formerly known as "Sawaliya Food Products Private Limited"
Indore (M.P.)

We have reviewed the accompanying statement of unaudited financial results of **Sawaliya Food Products Limited** ("The Company") for the Half year ended September 30, 2025, attached herewith. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **MAHESHWARI & GUPTA**
Chartered Accountants
FRN:006179C



CA. SUNIL MAHESHWARI
Partner

M. No. 403346

Place: Indore

Date: 14.11.2025

UDIN: 25403346BM1ITQ3801

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(Amount in Lakhs)

Particulars	As at 30/09/2025	As at 31/03/2025
	Unaudited	Audited
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	991.82	731.54
(ii) Other Equity	3,530.11	532.64
Sub-total- Equity	4521.93	1264.18
Liabilities		
Non-current Liabilities :		
a. Financial Liabilities		
(i) Borrowings	946.18	1,221.31
(ia) Lease Liabilities		
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		
(iii) other Financial Liabilities (other than those specified in item (b), to be specified)		
b. Provisions	3.92	3.92
c. Deferred tax liabilities (net)	28.16	23.58
d. Other Non-current Liabilities		
Sub-total - Non-current liabilities	978.25	1,248.80
Current liabilities		
a. Financial Liabilities		
(i) Borrowings	792.96	1,027.82
(ia) Lease Liabilities		
(ii) Trade Payables :-		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	149.60	699.92
(iii) other Financial Liabilities [other than those specified in item (C)]	0.00	
b. Other Current Liabilities	6.56	6.59
c. Provisions	537.67	384.89
d. Current Tax Liabilities (Net)		
Sub-total - Current liabilities	1,486.79	2,119.21
TOTAL - EQUITY AND LIABILITIES	6,986.97	4,632.19
ASSETS		
Non-current assets:		
(a) Property, Plant & Equipment	793.39	779.41
(b) Capital work in Progress	484.82	41.74
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	17.69	20.84
(f) Intangible Assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
i. Investments		



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ii. Trade receivables		
iii. Loans		
iv. Others (to be specified)		
(i) Deferred tax assets (net)		
(j) Other Non- Current Assets		
Sub-total - Non-current assets	1,295.90	842.00
Current assets		
(a) Inventories	1,633.29	1,763.46
(b) Financial Assets:		
(i) Investment		
(ii) Trade receivables	1,482.34	1,671.86
(iii) Cash and cash equivalents	466.75	13.82
(iv) Bank balances other than (iii) above		
(v) Loans	36.40	105.98
(vi) Others (to be specified)		
(c) Current Tax Assest (Net)		
(d) Other Currents Assets	2,072.29	235.07
Sub-total - Current assets	5,691.07	3,790.20
TOTAL - ASSETS	6,986.97	4,632.19

Date : 14-11-2025

Place : Indore



FOR : SAWALIYA FOOD PRODUCTS LTD.

Raghav Somani

Raghav Somani
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06770088)

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(Amount in Lakhs except EPS)

Statement of Unaudited Financial Results for the quarter and Half Year ended 30th September 2025

		Half Year Ended	Previous Year Ended
	Particulars	Year to date figures for current period ended (30/09/2025)	Previous year ended on March 31 2025
		Unaudited	Audited
I	Revenue from Operation	1990.28	3418.42
II	Other Income	2.39	10.99
III	Total Income (I + II)	1992.67	3429.41
IV	Expenses		
	(a) Cost of materials consumed	823.94	1982.21
	(b) Purchases of stock-in-trade	0.00	237.53
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	334.29	(449.64)
	(d) Employee benefits expense	58.56	171.01
	(e) Finance Cost	108.02	258.40
	(f) Depreciation and Amortisation Expense	24.53	46.09
	(g) Other expenses	75.86	251.06
	1. Manufacturing Expenses	0.00	0.00
	2. Administrative Expenses	0.00	0.00
	3. Selling and Distribution Expenses	0.00	0.00
	Total expenses (IV)	1425.19	2496.67
V	Profit/ (Loss) before exceptional items and tax (III- IV)	567.47	932.75
VI	Exceptional Items	0.00	0.00
VII	Profit/ (Loss) before tax (V - VI)	567.47	932.75
VIII	Tax expense:		
	(1) Current tax	140.00	247.51
	(2) Deferred tax Credit/(Charge)	4.58	9.06
	Total Tax expenses	144.58	256.57
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
X	Profit/(Loss) for the period from continuing operation (VII-VIII)	422.89	676.18
XI	Profit/(Loss) from dis-continued operation before tax	0.00	0.00
XII	Tax expenses of discontinued operation	0.00	0.00
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)	0.00	0.00
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
XV	Profit/ (Loss) for the period (X+XIII)	422.89	676.18
XVI	Other Comprehensive Income	0.00	
	A) (I) Items that will not be reclassified to Profit or Loss	0.00	0.00
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00



Dary Agarwal

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	B) (i) Items that will be reclassified to Profit or Loss	0.00	0.00
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00
XVII	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit or Loss and other Comprehensive income for the period)	422.89	676.18
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	991.82	732
XIX	Reserves (Excluding Revaluation Reserve)	0.00	0.00
XX	Earnings per equity shares (for continuing operation):		
	(1) Basic (Rs)	4.73	9.24
	(2) Diluted (Rs)	4.26	9.24
XI	Earnings Per Equity Share (for discontinued operation)		
	(1) Basic (Rs)	0.00	0.00
	(2) Diluted (Rs)	0.00	0.00
XXII	Earnings Per Equity Share (for continuing & discontinued operation)		
	(1) Basic (Rs)	4.73	9.24
	(2) Diluted (Rs)	4.26	9.24

1 The Company has completed initial public offering (IPO) of its Equity shares and the equity shares got listed on SME platform of NSE Limited ("NSE Emerge") on 14.08.2025. Accordingly the financial results for the Half year ended 30th September 2025 have been prepared in accordance with SEBI(LODR) Regulations.

2 The above Unaudited financial results of "the company" for half year ended 30th September 2025 have been approved by the Board of Directors in their meeting held on Friday, 14th Day of November 2025. The above results for the half year ended 30th September, 2025 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 who have expressed an unmodified opinion. The company's management has exercised necessary due diligence to ensure that the unaudited financial result provide a true and fair view of its affairs.

3 The Statement of Assets & Liabilities as at September 30, 2025 is annexed with the financial results along with the Cash Flow Statements.

4 This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Accounting Standards) Rules, 2015 (AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 The Company has made Initial Public offer of 29,02,800 equity shares of face value of Rs. 10 each with premium of Rs.110 each aggregation to Rs. 34,83,36,000 which is fully subscribed and shares were allotted on 14th Aug. 2025.

6 The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or

7 The aforesaid un-Audited financial Results will be uploaded on the Company's website <https://sawaliyafood.com> and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and www.nseindia.com for the benefit of shareholders and investors.

Date : 14-11-2025

Place : Indore



FOR : SAWALIYA FOOD PRODUCTS LTD.

Raghav Somani

Raghav Somani

CHAIRMAN AND MANAGING DIRECTOR

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Statement of cash flows for the year half year ended 30th Sept 2025

(Amount in Lakhs)

Particulars	HALF YEAR ENDED ON 30.09.25
	Unaudited
Cash flow from operating activities	
Profit before tax	567.47
Depreciation / Amortization	24.53
(Profit) / Loss on sale of fixed assets (net)	0.65
Interest income	(0.51)
Interest expenses	102.93
Cash generated from operations before working capital changes	695.08
Adjustment for:	
(Increase)/ Decrease in inventories	130.16
(Increase)/ Decrease in trade and other receivables	189.52
(Increase)/ Decrease in Loans & Advances & Other Assets	(1764.47)
Increase/ (Decrease) in current liabilities and provisions	(442.99)
Cash generated from operations	(1192.69)
Direct tax paid (Net)	(94.58)
Net cash flows from operating activities	(1287.27)
Cash flow from investing activities	
Payment for purchase and construction of property, plant and equipment	(483.49)
Proceeds from sale of property, plant and equipment	1.24
Interest received	0.51
Net cash flows from investing activities	(481.74)
Cash flow from financing activities	
Increase/(decrease) in Borrowings	(509.99)
Proceeds from Issue of Shares (net of expenses)	2834.86
Finance cost	(102.93)
Net cash flows from financing activities	2221.94
Net increase / (decrease) in cash and cash equivalents	452.93
Cash and cash equivalents at the beginning of the year	13.82
Cash and cash equivalents at the end of the year	466.75
Increase / (Decrease) in cash and cash equivalents	452.93

Date : 14-11-2025

Place: INDORE

FOR : SAWALIYA FOOD PRODUCTS LTD.



Raghav Somani

Raghav Somani

CHAIRMAN AND MANAGING DIRECTOR

(DIN: 06770088)