

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWALIYA FOOD PRODUCTS PRIVATE LIMITED WILL BE HELD ON 30TH DAY OF SEPTEMBER, 2023 AT 3 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE MP

To Transact the Following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2023, the Profit & Loss Account as on that date together with Reports of Directors and Auditors Report thereon.
2. To reappoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The retiring auditors NIRZA GATTANI & ASSOCIATES being eligible for re-appointment and have confirmed their willingness to accept office, if appointed.

“RESOLVED THAT NIRZA GATTANI & ASSOCIATES be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2027, subject to ratification of such appointment in each ensuing Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company.”

**By the Order of Board of Directors
Sawaliya Food Products Private Limited**

Raghav Somani

Director

DIN: 06770088

**Address: Flat No. 402, Navratna Galaxy,
95 Gumasta Nagar, Indore**

Place: Indore

Dated: 07/09/2023

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxy forms duly executed and stamped shall be deposited at the registered office of the company at least 48 (Forty Eight) hours before the time fixed for the meeting.

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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PROXY FORM

I/We _____ of _____
_____ in the district of _____ being a member /
members of Sawaliya Food Products Private Limited hereby
appoint _____ of _____ in
_____ the district of _____ or failing him/her
_____ of _____ in the district
of as my/our proxy to vote for me/us on my/our behalf at Annual General Meeting of the Company to
be held on September 30, 2023 at 3.00 p.m. and at any adjournment thereof.

Signed this _____ day of _____ 2023

Signature _____

Address _____

Folio No. _____

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
 2. The proxy form duly signed across revenue stamp of 15 paise should reach the Company's registered office atleast 48 hours before the time of the Meeting.
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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

ATTENDANCE SLIP

[Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall]

I hereby record my presence at the Extra Ordinary General Meeting of the above named Company being held on September 30, 2023 at 3.00 p.m. at the Registered Office of the Company at Flat No. 402, Navratna Galaxy 95, Gumasta Nagar, Indore – 452009, Madhya Pradesh.

Folio No. _____ No. of Shares held _____

Full Name of the Member

(in BLOCK CAPITALS)

Signature

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)
CIN: U15400MP2014PTC032843

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their Annual Report together with the Audited Statement of Accounts of your company for the period ended March 31, 2023.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the period ended March 31, 2023 are as follows:

Description	2022-23	2021-22
(Amount in Rupees)		
Profit before depreciation & tax	10921291	10516044
Less: Depreciation	(3594099)	(3525723)
Profit/ (loss) before tax	7327192	6990321
Less: Provision for tax		
(a) Current Tax	1481170	0
(b) Deferred Tax	46859	(407062)
Profit / (loss) after tax	5799163	6583259
Balance brought forward from previous year	6650448.35	65189.57
Security Premium	11372720	11372720
Balance carried to Balance sheet	23822331.38	18023168.35

2. PERFORMANCE OF THE COMPANY:

The Company earned profits of Rs 5799163 (after depreciation & tax) during the year.

3. CAPITAL EXPENDITURE:

As on March 31, 2023, the gross fixed assets stood at Rs 58828701 and the capital work in progress was Rs 0- and preoperative expenses stood at Rs. 0/-

4. DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year.

5. AUDITORS' REPORT:

The Company has maintained proper secretarial records as required by Companies Act, 2013 and The Auditors' report to Shareholder doesn't contain any qualifications.

RAGHAV SOMANI
DIN - 06770088



MADHAV SOMANI
DIN - 08798017



SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

6. DIRECTOR'S RESPONSIBILITY STATEMENT:

Section 134 of the Companies Act, 2013 (the Act) requires the Board of Directors to provide a statement to the members of the Company in connection with the maintenance of books, records and preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the company. Pursuant to the fore going and on the basis of representations received from the Management and after due enquiry, it is Confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and Detecting frauds and other irregularities
- iv) The directors have prepared Annual Accounts on a 'going concern' basis

7. AUDITORS:

Nirza Gattani & Associates, Chartered Accountants, statutory auditors, Appointed at the ensuing annual general meeting and have expressed their willingness to continue as Statutory Auditors, if appointed

8. ACKNOWLEDGEMENTS:

The Directors would like to record their thanks to the Bankers, Financial Institutions, Central and State Governments including Regulatory Authorities for the support extended by them during the year under review and look forward to receiving their continued support and encouragement. For and on behalf of the Board

DATE: - 07/09/2023

PLACE: - INDORE



RAGHAV SOMANI

Designation: Director

DIN: 06770088

Address: 402 Navratna galaxies

95, Gumasta Nagar

Indore 452009 MP

RAGHAV SOMANI

DIN-06770088



MADHAV SOMANI

DIN - 08798017



MADHAV SOMANI



INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS
SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
INDORE (M.P.)

Report on the Financial Statements:

We have audited the accompanying financial statements of SAWALIYA FOOD PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This in Responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, Implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Our audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the stand alone financial statement.

Auditor Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;

(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended 31st March, 2023;



Report on Other Legal and Regulatory Requirements:

1. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the act.
- (e) In our opinion, and to the best of our information the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanation to us:
 - * The Company does not have any pending litigation which would impact its financial position.
 - * There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Indore

Date: 07/09/2023

**For Nirza Gattani & Associates
Chartered Accountants**



**Nirza Gattani
M.NO. 414551**

Address: 5/17 Mahesh Nagar Indore

“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of SAWALIYA FOOD PRODUCTS Private limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SAWALIYA FOOD PRODUCTS Private Limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

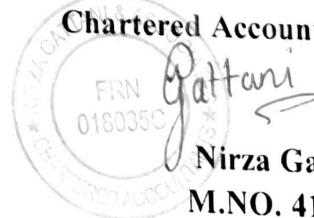
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore

Date: 07/09/2023

For Nirza Gattani & Associates

Chartered Accountants



Nirza Gattani

M.NO. 414551

Address: 5/17 Mahesh Nagar Indore

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Balance Sheet as at 31st March, 2023

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2023	AS AT 31st MARCH 2022
<u>I EQUITY AND LIABILITIES</u>			
1) Shareholder's Funds			
a) Share Capital	1	1237280	1237280
b) Reserves and Surplus	2	23822331	18023168
c) Money received against Share Warrants		0	0
2) Share Application Money pending for allotment		0	0
3) Non Current Liabilities			
a) Long term borrowings	3	133571416	70374333
b) Deferred Tax liabilities (net)		3680141	3633282
c) Other Long Term Liabilities		0	0
d) Long Term Provision		0	0
4) Current Liabilities			
a) Short Term Borrowings		0	0
b) Trade Payables		0	0
i) Total Outstanding dues of micro enterprises and small enterprises and	4		
ii) Total Outstanding dues of creditors other micro enterprises and small enterprises	4	33384232	10265137
c) Other Current Liabilities	5	4660840	1092434
d) Short Term Provisions	6	330171	831627
TOTAL		200686411	105457261
<u>II ASSETS</u>			
1) Non Current Assets			
a) Property, Plant & Equipment	7	40172887	48023211
i) Tangible Assets		0	0
ii) Intangible Assets		0	0
iii) Capital Work in Progress		0	0
iv) Intangible Assets under development		0	0
b) Non- Current Investment		0	0
c) Deferred Tax Assets (net)		0	0
d) Long term loans and advances		0	0
e) Other Non Current Assets	8	0	0
2) Current assets			
a) Current Investments	9	2743695	851767
b) Inventories	10	85136144	27579065
c) Trade receivables	11	5895491	20740965
d) Cash and Cash Equivalents	12	1090273	538332
e) Short term loans and advances	13	19523408	5492271
f) Other Current Assets	14	46124513	2231651
		200686411	105457261

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Significant Accounting Policies & Notes on Financial Statements (1 to 23)

UDIN: 23414551BGWFJL1401

As per our Report of even date

FOR Nirza Gattani & Associates

Chartered Accountants

CA Nirza Gattani

(Proprietor)



(Director)

MASHAV SOMANI



(Director)

RAGHAV SOMANI

Place: PITHAMPUR

Date: 07.09.2023

DIN - 08798019

DIN - 06720088

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Statement of Profit and Loss for the year ended 31st March, 2023

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2023	AS AT 31st MARCH 2022
I Revenue from Operations	15	150887392	135626372
II Other Income	16	2138417	837501
III Total Revenue (I+II)		153025809	136463872
IV Expenses	17	139895108	78648927
Purchases of Stock in Trade	18	-57557204	-3677585
Changes in Inventory	19	8956482	9564525
Employee Benefit Expenses	20	7409201	4456204
Finance Cost	7	3594099	3525723
Depreciation	21	43400931	36955757
Other Expenses			
Total Expenses		145698617	129473551
V Profit before Tax (III-IV)		7327192	6990321
VI Tax Expense		0	0
1) Current Tax		1481170	0
2) Previous Year tax	22	46859	407062
3) Deferred tax			
V Loss for the period		5799163	6583259
VI Earning per equity share	23	47	53

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]

UDIN: 23414551BGWFJL1401

As per our Report of even date

FOR Nirza Gattani & Associates

Chartered Accountants

CA Nirza Gattani
(Proprietor)



Madhav Somani
(Director)

MADHAV SOMANI
DIN - 08398012



Raghav Somani
(Director)

RAGHAV SOMANI
DIN - 06770088

Place: PITHAMPUR
Date: 07.09.2023

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
(II) NOTES FORMING PART OF FINANCIAL STATEMENTS

AMOUNT IN RS

NOTE	31.3.2023	31.3.2022
1 SHARE CAPITAL		
1.1 AUTHORIZED		
125000 Equity shares of Re 10/-each (P.Y. 10000 Equity shares of Rs 10/- each)	1250000.00	1250000.00
1.2 ISSUED ,SUBSCRIBED AND PAID UP		
123728 Equity Shares of Rs 10/- each fully paid up	1237280.00	1237280.00

Reconciliation of Number of Shares	No of Shares	No of Shares
Shares outstanding at the commencement of the year	123728.00	123728.00
Shares issued during the year	0.00	0.00
Shares outstanding at the close of the year	123728.00	123728.00

1.3 Terms and Rights attached to Equity Shares

The company has only one class of equity shares having a par value of 10 per share.Each shares having a par value of 10 per share.Each holder of equity shares is entitled to one vote per share.

1.4 List of share holders holding more than 5%	As At 31th March 2023	As At 31st March 2022
Name of the Share Holder:-	No. of Shares & % of Holding	No. of Shares & % of Holding
i) Raghav Somani	26514 21.43%	26514 21.43%
ii) Madhav Somani	26514 21.43%	
iii) Krishna Somani	21446 17.33%	
iv) Hansa Somani	6362 5.14%	
v) Priya Somani	21446 17.33%	
vi) Kamla Bai Somani	21446 17.33%	21446 17.33%
vii) Rohit Somani		26514 21.43%
viii) Narayan Somani		6362 5.14%
ix) Kamla Bai Somani		21446 17.33%
x) Chandra Kanta Somani		21446 17.33%

2. RESERVES AND SURPLUS

(A) Surplus in statement of Profit & loss

Profit & Loss Account(profit)	6650448.35	67189.57
Profit/(Loss) for the year	5799163.03	6583258.78
Security Premium	11372720.00	11372720.00

Balance in Surplus

TOTAL 23822331.38 18023168.35

3. LONG TERM BORROWINGS

a) Secured Loan

SFAC Account	0.00	0.00
HDFC Car Loan	0.00	167557.99
HDFC Term Loan I	549271.53	2617345.92
HDFC Term Loan II	1283312.83	2768470.74
HDFC CC	41299679.06	26384284.45
HDFC Term Loan III	6203115.48	7198924.71



HDFC Term Loan IV GECL	1965962.00	3399559.00
HDFC term plan Loan V	10435151.58	11888775.33
HDFC Term Loan GECL VI	8196177.00	8196177.00
HDFC Term Loan VII	37918073.80	0.00
Toyota Car Finance VIII	2106768.00	0.00
Other Financial Loan	12669155.00	0.00

b) Unsecured Loan

Raghav Somani	4030065.00	3249800.00
Madhav Somani	153000.00	0.00
From Relatives	6761684.39	4503437.39

TOTAL	133571415.67	70374332.53
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4. TRADE PAYABLES

a) Long term trade payable

Solanki & Co.	4720.00	0.00
Dodiya Dryotech	8213.00	8213.00
Dodiya Dryotech		

b) Short term trade payable

i) Dues of micro enterprises and small enterprises

0.00	0.00
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ii) Dues of creditors other than micro enterprises and small enterprises

33371298.75	7758354.30
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TOTAL	33384231.75	7766567.30
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5. OTHER CURRENT LIABILITIES

Advances Received from Customers	1660840.00	1092434.44
Advances Received from Others	3000000.00	0.00

TOTAL	4660840.00	1092434.44
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6. SHORT TERM PROVISIONS

TDS payable to Contractor	18694.00	24080.00
TDS on Purchase	8118.00	3995.00
TDS payable to Interest	44249.00	79708.00
TDS payable on Salary	244110.00	187000.00
Electricity Payable	0.00	506344.00
Audit fees payable	15000.00	13000.00
Other	0.00	17500.00

TOTAL	330171.00	831627.00
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8. OTHER NON CURRENT ASSETS

9. CURRENT INVESTMENT

HDFC Bank FDR	60016.80	59387.80
FDR	2274832.75	400000.00
FDR Term Deposit HDFC	408845.45	392379.00

TOTAL	2743695.00	851766.80
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10. INVENTORIES

Closing Stock of Finished Goods	85136144.00	27579065.00
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TOTAL	<u>85136144.00</u>	<u>27579065.00</u>
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11. TRADE RECEIVABLES

Less than Six Months

Trade receivable considered good - Unsecured	5895491.00	20740965.00
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TOTAL	<u>5895491.00</u>	<u>20740965.00</u>
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12. CASH AND CASH EQUIVALENTS

A. Balance with Banks on Current Account	53052.66	4556.65
B. Cash on Hand	1037220.00	533775.00

TOTAL	<u>1090272.66</u>	<u>538331.65</u>
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13..SHORT TERM LOANS AND ADVANCES

Advances to Suppliers & Others		
Advance to Suppliers & Others	19523408.00	5492270.56

TOTAL	<u>19523408.00</u>	<u>5492270.56</u>
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14. OTHER CURRENT ASSETS

Electricity Deposit	787900.00	1306100.00
RAOMPPKVV Co. Ltd. Indore	402000.00	402000.00
Sales Tax Deposit	5000.00	5000.00
Advance Income Tax	0.00	349180.00
TDS receivable	318448.22	134909.01
GST receivable	4621690.45	0.00
WIP Plant & Machinery	39861849.12	0.00
Prepaid insurance	127625.00	34461.67

TOTAL	<u>46124512.79</u>	<u>2231650.68</u>
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15. REVENUE FROM OPERATIONS

Sales	150887392.45	135626371.58
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TOTAL	<u>150887392.45</u>	<u>135626371.58</u>
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16. OTHER INCOME

Discount on Purchase A/c	825622.79	305275.50
Interest Subsidy on Term Loan Interest	0.00	303814.00
Interest Received	148541.00	196026.85
Other Income	0.00	32295.47
Forex Gain	103436.06	0.00
Duty Drawback	30856.00	0.00
Export Benefit	1029004.00	0.00
Rate Diffrence/Roundoff	956.93	88.70

TOTAL	<u>2138416.78</u>	<u>837500.52</u>
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17. PURCHASES OF STOCK IN TRADE

Purchases	139895108.04	78648927.00
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Soman

Surya Sena
DIRECTOR

139895108.04	78648927.00
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18. CHANGES IN INVENTORY

Opening Stock	27578940.00	23901355.00
Less: Closing Stock of Finished Goods	85136144.00	27578940.00
	-57557204.00	-3677585.00

19. EMPLOYEE BENEFIT EXPENSES

a) Salary to Staff	6595310.00	4353035.00
b) Salary to Workers	2242482.00	4758925.00
c) Bonus	102630.00	419080.00
d) Employee welfare & Other	16060.00	33485.00
	8956482.00	9564525.00

20. FINANCE COST

a) Interest to financial institutions	6656831.30	4231051.47
b) Bank Commission & Charges	752370.14	225152.83
	7409201.44	4456204.30

21.. OTHER EXPENSES

Manufacturing Expenses

GST Not allowed for credit	5779502.42	3836235.25
Cutting & Cleaning Expenses	200000.00	254432.00
Custom Duty & Charges	1033775.60	36966.67
Cold Storage	2639415.00	2130116.00
Building Repairs	0.00	617718.69
Machinery Repairs	2766069.90	3954798.74
MPPK VVCL HT Revenue collection	5300051.00	4454903.00
Freight Inward	2659924.00	1672731.00
Other exp on purchases	31500.00	7500.00
Packing material	481298.02	1533013.85

Administrative Expenses

Insurance	163103.67	157113.51
Two Wheeler & Car Expenses	550650.20	425037.59
Commission & Brokrage	56000.00	0.00
Consultancy & Legal fees	253513.00	209483.00
Director Remuneration	2400000.00	2100000.00
Factory Expenses	298891.88	410235.77
License Fees & Taxes	8500.00	74965.10
Forex & Export Expenses	531569.76	1213272.74
Office Expenses	316980.00	378182.71
Refreshment Expenses	61133.45	64621.00
Travelling Expenses	892881.96	316294.61
Audit fees	27000.00	13000.00
Stationery & Printing	21455.59	15050.00
Telephone Expenses	6545.00	6558.00
Conveyance Expenses	5000.00	0.00
Interest Paid for Deposit	782496.00	1073475.39
Interest Paid for Late Payment	1878.00	0.00
Donation to Political party	100000.00	
Misc. Expenses	229905.06	16827.00

Selling and Distribution Expenses

Selling and Distribution	683683.53	677522.40
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Signature

Freight & Hammali	15116666.60	11305439.00
Discount/Quality Diffrence on sales	1541.00	264.00
	<u>43400930.64</u>	<u>36955757.02</u>

23 .EARNING PER SHARE

(i)Net Profit/(Loss) as per Statement of Profit & Loss attributable to Equity Shareholders	5799163.03	6583258.78
(ii)Weighted Average number of equity shares used in denominator for calculating Earning per share	123728.00	123728.00
(iii)Basic & Diluted Earings per share	46.87	53.21
(iv)Face value per Equity Shares	100.00	100.00



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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

List of Sundry Creditors

Particulars	As At 31st March 2023	As At 31st March 2022
3D Logistic Solutions	1153359.00	802882.00
Advocate Viken D Shah	17000.00	0.00
Agastya Poly Films	148043.00	0.00
Agrwal Nirman	0.00	1576.00
Amarpreet Singh & Company	123486.00	0.00
Anil Dodiya	41788.75	0.00
Arjun Chaudhary Carrot Supplier	4175.00	0.00
Arun Chichani Carrot Supplier	103972.50	192809.00
Ashish Choudhary Carrot Supplier	8896.25	0.00
Ashok Kamdar Carrot Supplier	405260.00	0.00
Balu Seth Carrot Supplier	0.00	47624.00
Batra Trading Company	991344.00	0.00
Biogold Agro Fuels	3767559.00	1780957.00
Chaganlal Babulal	172120.00	0.00
Chhagan Babulal Carrot Supplier	187611.00	307157.00
Chote Lal Carrot Supplier	41568.00	0.00
Dave Paints	9000.00	0.00
Dheeraj Patel Carrot Supplier	60822.50	0.00
DineshSharma Carrot Supplier	276176.00	0.00
Divinus Impex Solutions	45601.00	0.00
Gajanand Patel Carrot Supplier	0.00	110550.00
H.M.Shah & Co.	5554174.00	3326184.00
Jamunalal Patel Carrot Supplier	20618.00	0.00
Jeetendra Yadav	78075.00	44284.00
K Star Shipping Service	0.00	10294.00
Kamal Kachan Carrot Supplier	64538.00	0.00
Kamal Patel Carrot Supplier	100852.50	0.00
Kamal Patel Guudu Bhai Carrot Supplier	92057.50	0.00
Kanhiyalal Carrot Supplier	94367.00	0.00
Kedar Chaudhary Carrot Supplier	10837.50	0.00
Krishnakanth Manohar Carrot Supplier	573562.50	0.00
KundanChoudhary Carrot Supplier	137739.25	0.00
Lakhan Babulal Carrot Supplier	0.00	47908.50
Lakhan Parmanand	0.00	21072.00
Lalsai Dehy Foods	12268.00	0.00
Liladhar Ram Ratan Carrot Supplier	538286.25	0.00
Lokesh Thakur	43150.75	22473.00
Madan Lal Choudhari Carrot Supplier	251131.25	228381.00
Makhan Lal Choudhary	106205.00	0.00
Manoj Sholanki Balaji Trading Company	22830.00	0.00
Manoj Sholanki Carrot Supplier	0.00	5460.00
Manoj Thakur	0.00	35197.00
Mohan Mantri	0.00	100505.00
Mohan Mantri Carrot Supplier	103425.00	0.00
Mohan Shreeram	0.00	171255.00

Manoj Sholanki

Manoj Sholanki



Appkvcl Ht Revenue Collection A/C	612540.00	0.00
Nanuram	413027.00	372004.50
Natural Storage Solution Pvt. Ltd.	10916845.00	0.00
Nilesh Liladhar Carrot Supplier	975803.75	0.00
Niraj Punam Chandr Carrot Supplier	136274.00	170112.00
Ojaswa Poly Pack Pvt Ltd	0.00	123298.00
Pavan Mandoloi	439020.00	0.00
Perfect Packers	236472.00	209437.00
Rahul Patel Carrot Supplier	155478.00	0.00
Raj Kumar Rathore Carrot Supplier	427552.00	0.00
Rajesh Kamal Carrot Supplier	0.00	110358.00
Rajesh Patel Net Services (P) Ltd	1500.00	1500.00
Rakesh Bhundaiya Carrot Supplier	270537.50	0.00
Ramchandra Carrot Supplier	125609.50	102656.00
Rohit Patel Carrot Supplier	0.00	60592.00
Rohit Thakur Carrot Supplier	29835.00	0.00
RPNET Internet Service Provider	2500.00	2500.00
S.H. Packing Traders	133156.00	0.00
Sahkari Shitgrah Sanstha Maryadit Rau	340530.00	733618.00
Saideep	0.00	3540.00
Sam Plastics	63790.00	45021.00
Sandeep Patel Gavla Carrot Supplier	1990.00	0.00
Sanjay Choudhari	0.00	134323.00
Sanju Kripa Ram Carrot Supplier	0.00	63354.00
Sanju Nilesh Carrot Supplier	0.00	23541.00
Santosh Choudhary Carrot Supplier	0.00	19700.00
Shanti Construction Co.	0.00	3500.00
Shivam Engineering	23435.00	7368.00
ShivNarayan Bhagwan Carrot Supplier	407905.00	0.00
Shree Nakoda Investment	425000.00	0.00
Shree Radheshwar Enterprises	46138.00	81629.00
Shree Vasant Engineers	107380.00	33040.00
Shri Automobiles Indore Pvt Ltd.	60.00	0.00
Shrinath Sales Corporation	0.00	9500.00
Shyam Choudhari Carrot Supplier	2745.00	0.00
Somani Brothers	12533.00	77120.00
SRV Enginnering	72032.00	0.00
Surendra Patel Carrot Supplier	12508.50	0.00
United engineers & co.	287025.00	2901.00
Usha Roadways	17820.00	0.00
Vanshika Road Lines	50490.00	0.00
Vijay Prajapat	239695.00	0.00
Virendra Patel Carrot Supplier	276194.00	0.00
Vishnu Kanayasa Carrot Supplier	693335.00	0.00
Vishnu Patel Carrot Supplier	0.00	445840.00
Yogesh Manka Patel	0.00	127133.00
Zalani Sons	65577.00	14550.00
Total	33384231.75	10234704.00

Suryagan



of Advance to Suppliers

Particulars	As At 31st March 2023	As At 31st March 2022
Advance to Supervisor & Staff	3889818.00	776130.00
Amit Yadav Carrot Supplier	0.00	300000.00
Anand Yadav New Project Machine	0.00	293800.00
Anusha Babel	0.00	50000.00
Comfort Zone Engineers	0.00	3000.00
Epic Instrument	0.00	33040.00
Gokul Unkar Patel	0.00	124025.00
Govardhan Yadav	0.00	500000.00
Fengxiang Food Machinery International Co Ltd	732593.00	732593.00
Hangxing Washing Machine (Taizhou) Co Ltd	78894.00	78894.00
Huizhou DAYUAN Hardware Products Co. Ltd	32822.00	32822.00
Krishna International	9159.00	27905.00
Luohe Orange Mechanical Equipment Co Ltd	278964.00	278964.00
Lekhni Gandhi	50000.00	50000.00
Likitha V Laxmi Sales Commision	317332.00	100000.00
Mantri Ji Cold A/c	0.00	1605712.00
Rakesh Borkhere Shade Contractor	0.00	6000.00
Rakesh S/o Mukesh Hamalli Exp.	0.00	24000.00
Sarit Jain and Associates	7940.00	7940.00
Siddharth Logistic Co. Pvt Ltd.	0.00	6286.00
S K Traders	2847.00	4759.00
Soni Cold Storage Hatod	0.00	8050.00
Sunil Patel	0.00	189916.00
Swasthika Investment Limited	0.00	59000.00
Urschel India Trading Pvt Ltd	0.00	199434.56
Acute Cold Storage Llp	10024708.00	0.00
Anurag Sharma	1000000.00	0.00
Domenica Construction	3000000.00	0.00
Ship Air Forwarders Pvt.Ltd	60045.00	0.00
Siddharth Logistic Co Pvt Ltd	6286.00	0.00
Nirza Gattani & Associates	32000.00	17500.00
Total	19523408.00	5509770.56

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
List of Trade Debtors

Particulars	As At 31st March 2023	As At 31st March 2022
Aditya Soni	50000.00	50000.00
Farmvilla Food Industries Pvt Ltd	291850.00	477530.00
ITC Ltd , FBD Snacks	0.00	3190541.00
ITC Ltd , FBD Unit	2588370.00	4779540.00
ITC Ltd , Panchla	2212751.00	0.00
ITC Ltd, FBD Noodles Unit (Haridwar)	0.00	2205249.00
RK Dehydration Jamnagar	735520.00	547025.00
Shandilya Foods	17000.00	17000.00
Silva International Inc	0.00	9474080.00
Total	5895491.00	20740965.00

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Unsecured Loan from Relatives

Particulars	As At 31st March 2023	As At 31st March 2022
Hansha Somani	1788106.34	922287.34
Krishnakant S Somani (HUF)	459928.02	429037.02
Krishnakant S Somani (IND)	3511906.48	2467921.48
Priya Somani Current A/C	1001743.55	684191.55
Total	6761684.39	4503437.39

Advance Received from Customers & Others

Particulars	As At 31st March 2023	As At 31st March 2022
ITC Limited - Foods Divison (Kolkata)	0.00	77424.00
ITC Ltd (Panchla)	0.00	1015010.44
Ankush Kacholia	32000.00	0.00
ITC Ltd, FBD Noodles Unit (Haridwar)	339612.00	0.00
Mantri Ji Cold A/c	284854.00	0.00
Saifali Shrivastav	600000.00	0.00
Sunil Patel Carrot Supplier	404374.00	0.00
Total	1660840.00	1092434.44







7. FIXED ASSETS & DEPRECIATION

Sr. No.	FIXED ASSETS	Gross Block			ACCUMULATED DEPRECIATION			Net Block		
		Balance as at 1 April 22	Additions	Deduction	Balance as at March 23	Balance as at April 22	Depreciation charge for the year	On Disposal	Balance as at March 23	Balance as at March 22
1	Factory Land	6596490	0	-	6596490	0	-	-	6596490	6596490
2	Factory Building	18687236	0	-	18687236	2786843	-	33,78,605	15900393	15308631
3	Plant & Machinery	31089873	0	65,56,225	24533648	8756387	-	1,06,81,656	22333486	13851992
4	Furniture & Fixtures	2534893	0	-	2534893	1351981	-	15,92,796	1182912	942097
5	Office Equipments	82627	0	-	82627	15699	-	31,398	66928	51229
6	Motor & Vehicals	4093807	2300000	-	6393807	2150805	-	29,71,359	1943002	3422448
	TOTAL:	63084926	2300000	6556225	58828701	15061715	0	18655814	48023211	40172887
	Previous Year	39162095	19835413	2493221	56504287	8430892	-	11535992	31883649	44968295

Capital Subsidy 6556225



Sanjay Gattani

M. Samant

Depreciation Chart for assessment year 2022-23 as per Income Tax Act.

S.No.	Assets	Balance As on 1st April 2022	Addition		Deduction More Then 180 Days	Closing Balance	Rate	Depreciat on	Closing WDV
			More Than 180 Days	Less Than 180 Days					
1	Building	12223957.15		0		12223957.2	10	1222396	11001561
2	Furniture & Fitting	1540161.35		0		1540161.35	10	154016	1386145
3	Plant & Machinery	21392320.85	0	2300000	6556225	17136095.9	15	2397914	14738181
	Total	35156439.35	0	2300000	6556225	30900214.4		3774326	27125888
									0



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Note 22

Calculation of Deferred Tax

Depreciation as per Companies Act	3594099
Depreciation as per Income Tax Act	3774326
Differene	180227
tax rate	26.00%
Deferred Tax Expense	46859
Opening Deferred Tax liability	3633282
Closing Deferred Tax Liability	3680141
	0



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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

I-'Notes forming part of the financial statements for the year ended 31.03.2023'

NOT

PARTICULARS

1 Significant accounting policies

Basis of Accounting and preparation of Financial statements

The financial statements of the company have been prepared in accordance with the generally accepted Accounting principle in India (Indian GAAP) to comply with the Accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) & the relevant provisions of the companies act 2013, financial statements prepared B37 on accrual basis under the historical cost convention in accordance with the requirements of the Companies Act 2013

Revenue Recognition

All the expenses & Income considered payable and Receivable as at the year end have been accounted for on accrual basis

Fixed Assets

Fixed Assets had been valued at historical cost of the assets less Accumulated Depreciation

Depreciation :-

Depreciation has been provided based on life assigned to each assets in accordance with schedule II of the Companies Act. 2013

Valuation of Inventories

Inventory of the Company is valued at Market Price

Impairments of Assets

As at the balance sheet date, the company assesses the realisable value of all the assets. If there is any indication of fall in the realisable value over carrying cost of the assets, impairment in value of Assets is recognised

Foreign Currency Transactions

Export Sales not yet started by the Company, mere sample of the product was sent for the purpose of sale

Provisions, contingent liabilities and contingent Assets

(i) Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if

- a. The company has a present obligation as a result of past event
- b. A probable outflow of resources to settle the obligations, and
- c. The amount of obligation can be reliably estimated

(ii) Reimbursement/claims receivable against expenditure made/services rendered is recognised only when it is virtually certain that reimbursement/claim will be received

Extra ordinary items

The extra ordinary items are income or expenditure that arise from the events of transactions that are clearly distinct from the ordinary business activities of the company and therefore



Rajesh Gattani
DIRECTOR



not expected to record frequently or regularly

Income Tax liability

Company is enjoying income tax exemption for 5 years, so no such tax provision is accounted for.
(As per exemption of Sec 80IB as per Income Tax Act 1961.

Contigent liabilities not provided for

- (a) Claims against the Company not acknowledged as debts - NIL (Previous year - NIL.)
- (b) Other contingent liability Nil (Previous year - NIL.)

Previous year figures have been regrouped, reclassified and recast wherever considered necessary to make them comparable with current year figures

None of the employees of the company were in receipt of remuneration in excess of limits specified under section -----of the companies Act 2013

In the opinion of the board, all the items of current Assets, long term loans and Advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

The various balances of long term loans and Advances, other non current assets, trade payables, trade receivables and other items of current assets, as well as current and non current liabilities are unconfirmed from the parties concerned

In the opinion of the board, all the items of current Assets, long term loans and advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

Entry Tax & Vat Exemption under the TRIFAC Registration Through DIC

Company date of Production/Commencement (Madhya Pradesh Directorate of Industries) of

MSME Benefit of Capital Subsidy Rs. 6565225/- Received from DIC

Earning per share (basic and diluted)

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 11)]

Particulars	For the year	For the year
	ended 31	ended 31
	March 2023	March 2022
Net profit/loss available for Equity shareholders	5799163	6583259
Weighted average number of equity shares	123728	123728
Par value per share	100	100
Earnings per share from continuing operations -		
Basic and diluted	47	53

As per our Report of even date

UDIN: 23414551BGWFJL1401

FOR Nirza Gattani & Associates

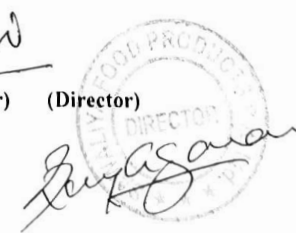
Chartered Accountants



CA Nirza Gattani
(Proprietor)



(Director) (Director)



Place: Indore
Date: 07.09.2023

MADHAV SOMANI

RAAGHAV SOMANI

DIN - 08798017

DIN - 06720088