

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWALIYA FOOD PRODUCTS PRIVATE LIMITED WILL BE HELD ON FRIDAY 30TH DAY OF SEPTEMBER, 2022 AT 3 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE MP

To Transact The Following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2022, the Profit & Loss Account as on that date together with Reports of Directors and Auditors Report thereon.
2. To reappoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The retiring auditors NIRZA GATTANI & ASSOCIATES being eligible for re-appointment and have confirmed their willingness to accept office, if appointed.

“RESOLVED THAT NIRZA GATTANI & ASSOCIATES be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2027, subject to ratification of such appointment in each ensuing Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company.”

**By the Order of Board of Directors
Sawaliya Food Products Private Limited**

**Raghav Somani
Director
DIN: 06770088**

**Address: Flat No. 402, Navratna Galaxy,
95 Gumasta Nagar, Indore**

Place: Indore

Dated: 08/09/2022

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTE:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxy forms duly executed and stamped shall be deposited at the registered office of the company at least 48 (Forty Eight) hours before the time fixed for the meeting.

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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PROXY FORM

I/We _____ of _____
_____ in the district of _____ being a member /
members of Sawaliya Food Products Private Limited hereby
appoint _____ of _____ in
_____ the district of _____ or failing him/her
_____ of _____ in the district
of as my/our proxy to vote for me/us on my/our behalf at Annual General Meeting of the Company to
be held on Friday, September 30, 2022 at 3.00 p.m. and at any adjournment thereof.

Signed this _____ day of _____ 2022

Signature _____

Address _____

Folio No. _____

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
 2. The proxy form duly signed across revenue stamp of 15 paise should reach the Company's registered office atleast 48 hours before the time of the Meeting.
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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

ATTENDANCE SLIP

[Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall]

I hereby record my presence at the Extra Ordinary General Meeting of the above named Company being held on Friday, September 30, 2022 at 3.00 p.m. at the Registered Office of the Company at Flat No. 402, Navratna Galaxy 95, Gumasta Nagar, Indore – 452009, Madhya Pradesh.

Folio No. _____ No. of Shares held _____

Full Name of the Member

(in BLOCK CAPITALS)

Signature

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)
CIN: U15400MP2014PTC032843

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their Annual Report together with the Audited Statement of Accounts of your company for the period ended March 31, 2022.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the period ended March 31, 2020 are as follows:

Description	2021-22	2020-21
(Amount in Rupees)		
Profit before depreciation & tax	10516044	3867717
Less: Depreciation	(3525723)	(3105100)
Profit/ (loss) before tax	6990321	762617
Less: Provision for tax		
(a) Current Tax	0	0
(b) Deferred Tax	(407062)	(3292069)
Profit / (loss) after tax	6583259	(2529452)
Balance brought forward from previous year	65189.57	(631962.70)
Security Premium	11372720	11372720
Balance carried to Balance sheet	18023168.35	11439909.57

2. PERFORMANCE OF THE COMPANY:

The Company earned profits of Rs 6583259 (after depreciation & tax) during the year.

3. CAPITAL EXPENDITURE:

As on March 31, 2022, the gross fixed assets stood at Rs 63084926 and the capital work in progress was Rs 0- and preoperative expenses stood at Rs. 0/-

4. DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year.

5. AUDITORS' REPORT:

The Company has maintained proper secretarial records as required by Companies Act, 2013 and The Auditors' report to Shareholder doesn't contain any qualifications.




RAGHAV SOMANI
DIN - 06770088




MADHAV SOMANI
DIN - 08798017

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)
CIN: U15400MP2014PTC032843

6. DIRECTOR'S RESPONSIBILITY STATEMENT:

Section 134 of the Companies Act, 2013 (the Act) requires the Board of Directors to provide a statement to the members of the Company in connection with the maintenance of books, records and preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the company. Pursuant to the fore going and on the basis of representations received from the Management and after due enquiry, it is Confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and Detecting frauds and other irregularities
- iv) The directors have prepared Annual Accounts on a 'going concern' basis

7. AUDITORS:

Nirza Gattani & Associates, Chartered Accountants, statutory auditors, Appointed at the ensuing annual general meeting and have expressed their willingness to continue as Statutory Auditors, if appointed

8. ACKNOWLEDGEMENTS:

The Directors would like to record their thanks to the Bankers, Financial Institutions, Central and State Governments including Regulatory Authorities for the support extended by them during the year under review and look forward to receiving their continued support and encouragement. For and on behalf of the Board

DATE: - 07/09/2022
PLACE: - INDORE



RAGHAV SOMANI
Designation: Director
DIN: 06770088
Address: 402 Navratna galaxies
95, Gumasta Nagar
Indore 452009 MP



RAGHAV SOMANI
DIN - 06770088



MADHAV SOMANI
DIN - 08798017



Nirza Gattani & Associates
Chartered Accountants

5/17, Mahesh Nagar, INDORE - 452 002 (M.P.)
Ph. 0731-2419111 Cell : 098273-68830
Email : canirzagattani@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS
SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
INDORE (M.P.)

Report on the Financial Statements:

We have audited the accompanying financial statements of SAWALIYA FOOD PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This in Responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, Implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Our audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the stand alone financial statement.

Auditor Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;

(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended 31st March, 2022;



Report on Other Legal and Regulatory Requirements:

1. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the act.

(e) In our opinion, and to the best of our information the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanation to us:

* The Company does not have any pending litigation which would impact its financial position.

* There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For Nirza Gattani & Associates
Chartered Accountants**

Place: Indore

Date: 07/09/2022

Gattani
Nirza Gattani
M.No. 114551



Address: 5/17 Mahesh Nagar

“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of SAWALIYA FOOD PRODUCTS Private limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SAWALIYA FOOD PRODUCTS Private Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore
Date: 07/09/2022

For Nirza Gattani & Associates
Chartered Accountants



Address: 5/17 Mahesh Nagar

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Balance Sheet as at 31st March, 2022

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2022	AS AT 31st MARCH 2021
<u>I EQUITY AND LIABILITIES</u>			
1) Shareholder's Funds			
a) Share Capital	1	1237280	1237280
b) Reserves and Surplus	2	18023168	11439910
c) Money received against Share Warrants		0	0
2) Share Application Money pending for allotment		0	0
3) Non Current Liabilities			
a) Long term borrowings	3	70374333	66409480
b) Deferred Tax liabilities (net)		3633282	3226220
c) Other Long Term Liabilities		0	0
d) Long Term Provision		0	0
4) Current Liabilities			
a) Short Term Borrowings		0	0
b) Trade Payables		0	0
i) Total Outstanding dues of micro enterprises and small enterprises and	4		
ii) Total Outstanding dues of creditors other micro enterprises and small enterprises	4	10265137	7766567
c) Other Current Liabilities	5	1092434	0
d) Short Term Provisions	6	831627	785995
TOTAL		105457261	90865452
<u>II ASSETS</u>			
1) Non Current Assets			
a) Property, Plant & Equipment	7	48023211	44968295
i) Tangible Assets		0	0
ii) Intangible Assets		0	0
iii) Capital Work in Progress		0	0
iv) Intangible Assets under development		0	0
b) Non- Current Investment		0	0
c) Deferred Tax Assets (net)		0	0
d) Long term loans and advances		0	0
e) Other Non Current Assets	8	0	0
2) Current assets			
a) Current Investments	9	851767	1984476
b) Inventories	10	27579065	23901355
c) Trade receivables	11	20740965	16152768
d) Cash and Cash Equivalents	12	538332	299954
e) Short term loans and advances	13	5492271	2113493
f) Other Current Assets	14	2231651	1445112
		105457261	90865452



RAGHAV SOMANI - DIN - 06720088

Sawaliya Food Products Pvt. Ltd

Raghu Director

Sawaliya Food Products Pvt. Ltd.

Mohan Director
MADHAV SOMANI
DIN - 08798015

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]
UDIN: 22414551AXRNRM3695
As per our Report of even date
FOR Nirza Gattani & Associates
Chartered Accountants



CA Nirza Gattani
(Proprietor)
Place: PUNE, MPUR
Date: 11/09/2022

Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.
Raghuvaran (Director) *M. Somani* (Director) Director

Sawaliya Food Products Pvt. Ltd.
Raghuvaran Director

Sawaliya Food Products Pvt. Ltd.
M. Somani Director

RAGHAV SOMANI
DIN - 06770088

MAHAR SOMANI
DIN - 08798017

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Statement of Profit and Loss for the year ended 31st March, 2022

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2022	AS AT 31st MARCH 2021
I Revenue from Operations	15	135626372	112413970
II Other Income	16	837501	407937
III Total Revenue (I+II)		136463872	112821907
IV Expenses			
Purchases of Stock in Trade	17	78648927	60079856
Changes in Inventory	18	-3677585	8905898
Employee Benefit Expenses	19	9564525	6496522
Finance Cost	20	4456204	2768367
Depreciation	7	3525723	3105100
Other Expenses	21	36955757	30703547
Total Expenses		129473551	112059290
V Profit before Tax (III-IV)		6990321	762617
VI Tax Expense			
1) Current Tax	22	0	0
2) Deferred tax		407062	3292069
V Profit for the period		6583259	-2529452
VI Earning per equity share	23	53	-20

Significant Accounting Policies & Notes on Financial Statements II & II (1 to 23)

UDIN: 22414551AXRNRM3695

As per our Report of even date

FOR Nirza Gattani & Associates

Chartered Accountants

CA Nirza Gattani
(Proprietor)

Place: PITHAMPUR

Date: 11/09/2022



Sawaliya Food Products Pvt. Ltd.

Raghu Somani
(Director)

Sawaliya Food Products Pvt. Ltd.

M. Somani
(Director) Director

Sawaliya Food Products Pvt. Ltd.

Raghu Somani
Director

Sawaliya Food Products Pvt. Ltd.

M. Somani
Director

RAGHAV SOMANI

DIN - 06770088

MADHAV SOMANI

DIN - 08798017

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
(II) NOTES FORMING PART OF FINANCIAL STATEMENTS

AMOUNT IN RS

NOTE	31.3.2022	31.3.2021
1 SHARE CAPITAL		
1.1 AUTHORIZED		
125000 Equity shares of Re 10/-each (P.Y. 10000 Equity shares of Rs 10/- each)	1250000.00	1250000.00
1.2 ISSUED ,SUBSCRIBED AND PAID UP		
123728 Equity Shares of Rs 10/- each fully paid up	1237280.00	1237280.00

Reconciliation of Number of Shares	No of Shares	No of Shares
Shares outstanding at the commencement of the year	123728.00	123728.00
Shares issued during the year	0.00	0.00
Shares outstanding at the close of the year	123728.00	123728.00

1.3 Terms and Rights attached to Equity Shares

The company has only one class of equity shares having a par value of 10 per share. Each shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share.

1.4 List of share holders holding more than 5%	As At 31th March 2022	As At 31st March 2021
Name of the Share Holder:-	No. of Shares & % of Holding	No. of Shares & % of Holding
i) Raghav Somani	26514 21.43%	26514 21.43%
ii) Madhav Somani	26514 21.43%	
iii) Krishna Somani	21446 17.33%	
iv) Hansa Somani	6362 5.14%	
v) Priya Somani	21446 17.33%	
vi) Kamla Bai Somani	21446 17.33%	21446 17.33%
vii) Rohit Somani		26514 21.43%
viii) Narayan Somani		6362 5.14%
ix) Kamla Bai Somani		21446 17.33%
x) Chandra Kanta Somani		21446 17.33%

2. RESERVES AND SURPLUS

(A) Surplus in statement of Profit & loss

Profit & Loss Account(profit)	67189.57	-631962.70
Profit/(Loss) for the year	6583258.78	699152.27
Security Premium	11372720.00	11372720.00

Balance in Surplus

TOTAL

18023168.35	11439909.57
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Sawaliya Food Products Pvt. Ltd.

Raj Agarwal
Director

Sawaliya Food Products Pvt. Ltd.

M. Sonani
Director

3. LONG TERM BORROWINGS

a) Secured Loan

SFAC Account	0.00	3276000.00
HDFC Car Loan	167557.99	436224.82
HDFC Term Loan I	2617345.92	4493109.69
HDFC Term Loan II	2768470.74	4089055.58
HDFC CC	26384284.45	24949367.97
HDFC Term Loan III	7198924.71	8113861.83
HDFC Term Loan IV GECL	3399559.00	4400000.00
HDFC term plan Loan V	11888775.33	0.00
HDFC Term Loan GECL VI	8196177.00	0.00

b) Unsecured Loan

Raghav Somani	3249800.00	5024800.00
Rohit Somani	0.00	0.00
Madhav Somani	0.00	1101000.00
From Relatives	4503437.39	10526060.00

TOTAL 70374332.53 66409479.89

4. TRADE PAYABLES

a) Long term trade payable

Krishna Engineering co.	0.00	0.00
Dodiya Dryotech	8213.00	8213.00

b) Short term trade payable

i) Dues of micro enterprises and small enterprises	0.00	0.00
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ii) Dues of creditors other than micro enterprises and small enterprises

TOTAL 10256924.00 7758354.30
TOTAL 10265137.00 7766567.30

5. OTHER CURRENT LIABILITIES

Advances Recived from Customers	1092434.44	0.00
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TOTAL 1092434.44 0.00

6. SHORT TERM PROVISIONS

TDS payable to Contractor	24080.00	26770.00
TDS on Purchase	3995.00	0.00
TDS payable to Interest	79708.00	82546.00
TDS payable on Salary	187000.00	20000.00
Electricity Payable	506344.00	643679.00
Income Tax Payable	0.00	0.00
Audit fees payable	13000.00	13000.00
Other	17500.00	0.00

TOTAL 831627.00 785995.00



Sawaliya Food Products Pvt. Ltd.

Raj Agarwal
Director

Sawaliya Food Products Pvt. Ltd.

M. Somani

Director

8. OTHER NON CURRENT ASSETS(A) Preliminary/Pre operative &
Deferred Revenue Expenditure(to be written
off)

Opening Balance	0.00	334833.36
Add: Expenses Incured during the year	0.00	0.00
Less: W/off during the year	0.00	334833.36
TOTAL	0.00	0.00

9. CURRENT INVESTMENT

HDFC Bank FDR	59387.80	1342095.56
FDR	400000.00	250000.00
FDR Term Deposit HDFC	392379.00	392380.00
TOTAL	851766.80	1984475.56

10. INVENTORIES

Closing Stock of Finished Goods	27579065.00	23901355.00
TOTAL	27579065.00	23901355.00

11. TRADE RECEIVABLES

Less than Six Months

Trade receivable considered good - Unsecured	20740965.00	16152767.83
TOTAL	20740965.00	16152767.83

12. CASH AND CASH EQUIVALENTS

A. Balance with Banks on Current Account	4556.65	10035.63
B. Cash on Hand	533775.00	289918.00
TOTAL	538331.65	299953.63

13..SHORT TERM LOANS AND ADVANCES

Advances to Suppliers Advance to Suppliers	5492270.56	2113493.00
TOTAL	5492270.56	2113493.00

14. OTHER CURRENT ASSETS

Electricity Deposit	1306100.00	423477.00
RAOMPPKVV Co. Ltd. Indore	402000.00	402000.00
Sales Tax Deposit	5000.00	5000.00
Advance Income Tax	349180.00	490000.00
Income Tax Demand A.Y.15-16	0.00	0.00
TDS receivable	134909.01	67025.43
Prepaid insurance	34461.67	57609.18

TOTAL	2231650.68	1445111.61
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Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.

 Director

 Director


15. REVENUE FROM OPERATIONS

Sales	135626371.58	112413970.24
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TOTAL	135626371.58	112413970.24
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16. OTHER INCOME

Discount on Purchase A/c	305275.50	0.00
Interest Subsidy on Term Loan Interest	303814.00	0.00
Interest Received	196026.85	249433.00
Other Income	32295.47	15175.68
Forex Gain	0.00	105397.97
Income Tax Refund	0.00	37930.00
Rate Difference/Roundoff	88.70	0.00

TOTAL	837500.52	407936.65
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17. PURCHASES OF STOCK IN TRADE

Purchases	78648927.00	60079856.19
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78648927.00	60079856.19
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18. CHANGES IN INVENTORY

Opening Stock	23901355.00	32807252.50
Less: Closing Stock of Finished Goods	27578940.00	23901355.00

-3677585.00	8905897.50
--------------------	-------------------

19. EMPLOYEE BENEFIT EXPENSES

a) Salary to Staff	4353035.00	3099182.00
b) Salary to Workers	4758925.00	3277750.00
c) Bonus	419080.00	119590.00
d) Employee welfare & Other	33485.00	

9564525.00	6496522.00
-------------------	-------------------

20. FINANCE COST

a) Interest to financial institutions	4231051.47	2575993.86
b) Bank Commission & Charges	225152.83	192373.12

4456204.30	2768366.98
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Sawaliya Food Products Pvt. Ltd.

Sawaliya Food Products Pvt. Ltd.

Rajiv Saran
Director

M. Sonaid

Director

21.. OTHER EXPENSES

Manufacturing Expenses

GST Not allowed for credit	3836235.25	4187189.83
Cutting & Cleaning Expenses	254432.00	1359744.00
Custom Duty & Charges	36966.67	2985563.16
Cold Storage	2130116.00	1208742.62
Building Repairs	617718.69	23615.00
Machinery Repairs	3954798.74	726918.49
MPPKVCL HT Revenue collection	4454903.00	4188564.00
Freight Inward	1672731.00	1722725.00
Other exp on purchases	7500.00	48750.00
Packing material	1533013.85	2539744.21

Administrative Expenses

Insurance	157113.51	186312.69
Bed Debts	0.00	39600.00
Two Wheeler & Car Expenses	425037.59	316119.34
Consultancy & Legal fees	209483.00	402289.60
Director Remuneration	2100000.00	1200000.00
Electricity Expenses	0.00	10946.25
Factory Expenses	410235.77	125034.66
License Fees & Taxes	74965.10	166037.00
Property Tax	0.00	0.00
Forex Expenses	1213272.74	0.00
Professional Tax	0.00	0.00
Office Expenses	378182.71	308329.11
Income Tax Previous Year	0.00	0.00
Preliminary Expenses	0.00	334833.36
Refreshment Expenses	64621.00	38356.00
Travelling Expenses	316294.61	138214.00
Audit fees	13000.00	13000.00
Stationery & Printing	15050.00	16125.11
Telephone Expenses	6558.00	2470.00
Interest Paid for Deposit	1073475.39	1074445.50
Loss on sale of Fixed assets	0.00	1028221.00
Misc. Expenses	16827.00	19615.86

Sawaliya Food Products Pvt. Ltd.

AJ Sonari

Director



Sawaliya Food Products Pvt. Ltd.

Raj Agarwal
Director

Selling and Distribution Expenses

Selling and Distribution	677522.40	266426.23
Freight & Hammali	11305439.00	6018045.00
Advertisement Expenses	0.00	7080.00
Discount/Quality Diffrence on sales	264.00	490.00
Rounding off	0.00	0.00

36955757.02 **30703547.02**

23 .EARNING PER SHARE

(i)Net Profit/(Loss) as per Statement of Profit & Loss attributable to Equity Shareholders

6583258.78 -2529452.13

(ii)Weighted Average number of equity shares used in denominator for calculating Earning per share

123728.00 123728.00

(iii)Basic & Diluted Earings per share

53.21 -20.44

(iv)Face value per Equity Shares

100.00 100.00



Sawaliya Food Products Pvt. Ltd.

Ar. Sanadi

Director

Sawaliya Food Products Pvt. Ltd.

Daya Saran

Director

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
Disclosure pursuant to note no.5 part I of schedule VI to the Companies Act 2013

7. FIXED ASSETS & DEPRECIATION

Sr. No.	FIXED ASSETS	Gross Block			ACCUMULATED DEPRECIATION			Net Block		
		Balance as at 1 April 21	Additions	Deduction	Balance as at March 22	Balance as at April 21	Depreciation charge for the year	On Disposal	Balance as at March 22	Balance as at March 21
1	Factory Land	6596490	0	-	6596490	0	-	-	6596490	6596490
2	Factory Building	15942982	2744254	-	18687236	2195081	-	-	13747901	15900393
3	Plant & Machinery	27336115	7668652	39,14,894	31089873	6535327	-	-	20800788	22333486
4	Furniture & Fixtures	2534893	0	-	2534893	1111166	-	-	1423727	1182912
5	Office Equipments	0	82627	-	82627	0	-	-	0	66928
6	Motor & Vehicals	4093807	0	-	4093807	1694418	-	-	2399389	1943002
	TOTAL:	56504287	10495533	3914894	63084926	11535992	0	0	44968295	48023211
	Previous Year	39162095	19835413	2493221	56504287	8430892	-	-	11535992	31883649

Capital Subsidy 3914894

Sawaliya Food Products Pvt. Ltd.

Rajagopalan
Director



Sawaliya Food Products Pvt. Ltd.

Bomeni
Director

Note 22

Calculation of Deferred Tax

Depreciation as per Companies Act	3525723
Depreciation as per Income Tax Act	5091348
Difference	-1565625
tax rate	26.00%
Deferred Tax Expenses	407062
Opening Deferred Tax liability	3226220
Closing Deferred Tax Liability	3633282



Sawaliya Food Products Pvt. Ltd.
Zayagan
Director

Sawaliya Food Products Pvt. Ltd.
Sanon
Director

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

I-'Notes forming part of the financial statements for the year ended 31.03.2022'

NOTI **PARTICULARS**
1 Significant accounting policies

Basis of Accounting and preparation of Financial statements

The financial statements of the company have been prepared in accordance with the generally accepted Accounting principle in India (Indian GAAP) to comply with the Accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) & the relevant provisions of the companies act 2013. financial statements prepared B37 on accrual basis under the historical cost convention in accordance with the requirements of the Companies Act 2013

Revenue Recognition

All the expenses & Income considered payable and Receivable as at the year end have been accounted for on accrual basis

Fixed Assets

Fixed Assets had been valued at historical cost of the assets less Accumulated Depreciation

Depreciation :-

Depreciation has been provided based on life assigned to each assets in accordance with schedule II of the Companies Act, 2013

Valuation of Inventories

Inventory of the Company is valued at Cost or Market Price whichever is lower

Impairments of Assets

As at the balance sheet date, the company assesses the realisable value of all the assets. If there is any indication of fall in the realisable value over carrying cost of the assets, impairment in value of Assets is recognised

Foreign Currency Transactions

Export Sales not yet started by the Company, mere sample of the product was sent for the purpose of sale

Provisions, contingent liabilities and contingent Assets

(i) Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if

- a. The company has a present obligation as a result of past event
- b. A probable outflow of resources to settle the obligations, and
- c. The amount of obligation can be reliably estimated

(ii) Reimbursement/claims receivable against expenditure made/services rendered is recognised only when it is virtually certain that reimbursement/claim will be received

Extra ordinary items

The extra ordinary items are income or expenditure that arise from the events of transactions that are clearly distinct from the ordinary business activities of the company and therefore



Sawaliya Food Products Pvt. Ltd.

Director

Sawaliya Food Products Pvt. Ltd.

Director

not expected to record frequently or regularly

Income Tax liability

Income Tax provision is made according to provisions of Income Tax Act

Contingent liabilities not provided for

- (a) Claims against the Company not acknowledged as debts - NIL (Previous year - NIL)
- (b) Other contingent liability Nil (Previous year - NIL)

Previous year figures have been regrouped, reclassified and recast wherever considered necessary to make them comparable with current year figures

None of the employees of the company were in receipt of remuneration in excess of limits specified under section -----of the companies Act 2013

In the opinion of the board, all the items of current Assets, long term loans and Advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

The various balances of long term loans and Advances, other non current assets, trade payables, trade receivables and other items of current assets, as well as current and non current liabilities are unconfirmed from the parties concerned

In the opinion of the board, all the items of current Assets, long term loans and advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

Entry Tax & Vat Exemption under the TRIFAC Registration Through DIC

Company date of Production/Commencement (Madhya Pradesh Directorate of Industries) of

MSME Benefit of Capital Subsidy Rs. 3914894/- Received from DIC

Earnings per share (basic and diluted)

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 11)]

Particulars	For the year ended 31	For the year ended 31
	March 2022	March 2021
Net profit/loss available for Equity shareholders	6583259	699152
Weighted average number of equity shares	123728	123728
Par value per share	100	100
Earnings per share from continuing operations - Basic and diluted	53	6

UDIN: 22414551AXRNRM3695

As per our Report of even date

FOR Nirza Gattani & Associates

Chartered Accountants

CA Nirza Gattani
(Proprietor)



Place: PITHAMPUR
Date: 11/09/2022

Sawaliya Food Products Pvt. Ltd. *Raghav Somani* Director
Sawaliya Food Products Pvt. Ltd. *Madhav Somani* Director
Sawaliya Food Products Pvt. Ltd. *Raghav Somani* Director
Sawaliya Food Products Pvt. Ltd. *Madhav Somani* Director

RAGHAV SOMANI
DIN - 06770088

MADHAV SOMANI
DIN - 08798017

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX ACT

DEPRECIABLE ASSETS

Sr. No.	FIXED ASSETS	Balance as at 1 April 21	Addition		Deduction	Total	Rate of Depreciation	Amount of Depreciation	Net Block as on 31/03/2022
			More than 180 days	Less than 180 days					
1	Building	10685461	0	2744254	0	13429715	10%	1205759	12223956
2	Furniture and Fitting	1624072	0	82627	0	1706699	10%	166539	1540160
3	Plant and Machinery (incl Motor Car)	20738414	15668	7652984	3914894	24492172	15%	3099852	21392320
	TOTAL:	33047947	15668	10479865	3914894	39628586		4472149	35156437

Capital Subsidy 3914894



Sawaliya Food Products Pvt. Ltd.
[Signature]
Director

Sawaliya Food Products Pvt. Ltd.
[Signature]
Director

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

List of Sundry Creditors

Particulars	As At 31st March 2022	As At 31st March 2021
3D Logistic Solutions	802882.00	310815.00
Agrwal Nirman	1576.00	0.00
ARUN CHICHANI	192809.00	
BALU SETH Carrot Supplier	47624.00	
BHOLA RAM JAT	0.00	15900.00
BIOGOLD AGRO FUELS	1780957.00	1234125.00
DIVINUS IMPEX SOLUTIONS	0.00	7228.00
CHHAGAN BABULAL CARROT SUPPLIER	307157.00	0.00
GAJANAND PATEL CARROT SUPPLIER	110550.00	
GOVARDHAN YADAV	0.00	157654.75
GUDUU PATEL	0.00	780.00
H.M.Shah & Co.	3326184.00	2416745.54
JEETENDRA YADAV	44284.00	591387.50
JEEVEN CHAUDHARY	0.00	83973.50
K STAR SHIPPING SERVICE	10294.00	0.00
LAKHAN PARMANAND	21072.00	356362.50
Lakhan Babulal Carrot Supplier	47908.50	
Lal Singh Thakur Carrot Supplier	0.00	308490.00
LOKESH THAKUR	22473.00	
MADAN LAL CHOUDHARI CARROT SUPPLIER	228381.00	0.00
Mahaveer Thakur	0.00	392846.00
MANOJ SHOLANKI Carrot Supplier	5460.00	0.00
MAHI ENTRPRISES	0.00	174585.16
Malwa Bio Fuel	0.00	84366.00
MANOJ THAKUR	35197.00	281060.50
Mohan Mantri	100505.00	0.00
MOHAN SHREERAM	171255.00	
NAVEEN KHATI	0.00	19650.00
NANURAM	372004.50	
NIRAJ PUNAM CHANDR CARROT SUPPLIER	170112.00	
Nirza Gattani & Associates	17500.00	
Nandkishore Sitaram Chaudhary	0.00	0.00
Ojaswa Poly Pack Pvt Ltd	123298.00	118442.50
Perfect Packers	209437.00	
Pankaj Rathore	0.00	41218.75
RAJENDRA RATHAUR	0.00	57062.50
RAJESH RATHUR	0.00	17250.00
Rajkumar Dilip Rathore	0.00	63810.00
RAJESH KAMAL Carrot Supplier	110358.00	
Rajesh Patel Net Services (P) Ltd	1500.00	
Ramchandra Carrot Supplier	102656.00	
ROHIT PATEL CARROT SUPPLIER	60592.00	
RPNET Internet Service Provider	2500.00	
Ravi Malviya	0.00	0.00
SAIDEEP	0.00	0.00

Sawaliya Food Products Pvt. Ltd.

Manali

Director



Sawaliya Food Products Pvt. Ltd.

Rajesh
Director

Sahkari Shitgrah Sanstha Maryadit Rau	733618.00	306074.00
Sam Plastics	45021.00	0.00
Santosh Choudhary CARROT SUPPLIER	19700.00	0.00
SANJAY CHOUDHARI	134323.00	
SANJU KRIPA RAM Carrot Supplier	63354.00	
SANJU NILESH CARROT SUPPLIER	23541.00	
SAYYED SHAKIL UDDIN	0.00	19875.00
Shanti Construction Co.	3500.00	0.00
Shivam Engineering	7368.00	0.00
Shree Radheshwar Enterprises	81629.00	44132.00
Shree Vasant Engineers	33040.00	15514.00
SHUBHASH KHANDVA	0.00	1548.75
SHYAM TRADERS	0.00	30761.00
Shrinath Sales Corporation	9500.00	
Smiko Equipments Pvt. Ltd.	0.00	70258.00
Somani Brothers	77120.00	2319.00
Soni Cold Storage Hatod	0.00	226596.62
SOLANKI & CO.	4720.00	
Sonu Thakur	0.00	44198.75
United engineers & co.	2901.00	7913.98
VISHNU PATEL CARROT SUPPLIER	445840.00	0.00
Vanshika Road Lines	0.00	255410.00
YOGESH MANKA PATEL	127133.00	0.00
Zalani Sons	14550.00	0.00
Total	10256924.00	7758354.30

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

List of Advance to Suppliers

Particulars	As At 31st March 2022	As At 31st March 2021
Advance to Supervisor & Staff	776130.00	37300.00
AMIT YADAV CARROT SUPPLIER	300000.00	0.00
Anand Yadav New Project Machine	293800.00	0.00
ANUSHA BABEL	50000.00	0.00
Comfort Zone Engineers	3000.00	0.00
EPIC INSTRUMENT	33040.00	0.00
Divya Shakti Fertilizer and Chemcilas Pvt. Ltd.	0.00	400000.00
Gokul Unkar Patel	124025.00	0.00
GOVARDHAN YADAV	500000.00	0.00
Fengxiang Food Machinery International Co Ltd	732593.00	732593.00
Hangxing Washing Machine (Taizhou) Co Ltd	78894.00	78894.00
Huizhou DAYUAN Hardware Products Co. Ltd	32822.00	32822.00
Krishna International	27905.00	30534.00
Luohe Orange Mechanical Equipment Co Ltd	278964.00	278964.00
Lekhni Gandhi	50000.00	0.00
Likitha V Laxmi Sales Commission	100000.00	0.00
Mantri Ji Cold A/c	1605712.00	0.00
RAKESH BORKHERE SHADE CONTRACTOR	6000.00	0.00
Rakesh S/o Mukesh Hamal	24000.00	0.00



Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.

Zayagan
Director

NO Samai
Director

Sarit Jain and Associates	7940.00	0.00
Siddarth Logistic Co. Pvt Ltd.	6286.00	6286.00
S K Traders	4759.00	0.00
Soni Cold Storage Hatod	8050.00	0.00
Sunil Patel	189916.00	0.00
SWASTHIKA INVESTMENT LIMITED	59000.00	0.00
New Acharya Transsport	0.00	6400.00
Urschel India Trading Pvt Ltd	199434.56	9700.00
VIRENDRA SINGH GOUD	0.00	500000.00
V Trans India Ltd	0.00	0.00
Total	5492270.56	2113493.00

List of Trade Debtors

Particulars	As At 31st March 2022	As At 31st March 2021
Aditya Soni	50000.00	0.00
Farmvilla Food Industries Pvt Ltd	477530.00	0.00
ITC Ltd , FBD Snacks	3190541.00	5065151.00
ITC Ltd , FBD Unit	4779540.00	2842920.00
ITC Limited - Foods Divison (Kapurthala)	0.00	1421460.00
ITC Ltd , Panchla	0.00	2316007.83
ITC Ltd, FBD Noodles Unit (Haridwar)	2205249.00	0.00
RK Dehydration Jamnagar	547025.00	1186350.00
Shandilya Foods	17000.00	0.00
Mahavir Foods	0.00	6300.00
Shakti Foods	0.00	32864.00
Silva International Inc	9474080.00	3281715.00
Total	20740965.00	16152767.83



Sawaliya Food Products Pvt. Ltd.
[Signature]
 Director

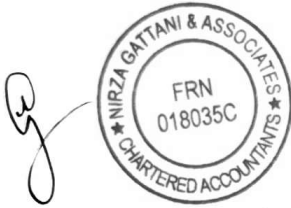
Sawaliya Food Products Pvt. Ltd.
[Signature]
 Director

STOCK AS ON 31 MARCH 2022

Particulars	Qty.	Rate	Value
Dried Carrot Flakes A grade	43237	145	6269365
Dried Ring Beans Flakes	41300	280	11564000
Dried Cabbage Flakes	40000	140	5600000
Carrot Churi	10000	80	800000
Dried Cabbage Churi	3832	100	383200
Dried Carrot B Grade	23000	80	1840000
Dextrose	16000	47	752000
Biocoal	78000	4.75	370500
			27579065
	Total		27579065

H:\Neema\neema\Sawaliya Foods\Data For provisional Balance sheet

Hansa Somani	2595844.00 Cr	212627 Cr	15947	196680
Krishnakant S Somani (IND)	6393958.00 Cr	574779 Cr	43108	531670
PRIYA SOMANI CURRENT A/C	800000.00 Cr	8548 Cr	641	7907
Grand Total	9789802.00 Cr	795953.86 Cr		



Sawaliya Food Products Pvt. Ltd.
Zayl Hasan
 Director

Sawaliya Food Products Pvt. Ltd.
Sarani
 Director