

# SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

CIN: U15400MP2014PTC032843 Email – [sawaliyafoods@yahoo.com](mailto:sawaliyafoods@yahoo.com), Tel No. – 9425413159

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HERE BY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWALIYA FOOD PRODUCTS PRIVATE LIMITED WILL BE HELD ON 30<sup>TH</sup> NOVEMBER 2021 AT 3 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED AT 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE

To Transact The Following Businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2021, the Profit & Loss Account as on that date together with Reports of Directors and Auditors Report thereon.

2. To Re-Appoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The retiring auditors NIRZA GATTANI & ASSOCIATES being eligible for re-appointment and have confirmed their willingness to accept office, if appointed.

“RESOLVED THAT Nirza Gattani & Associates, be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2023, subject to ratification of the said appointment at every Annual General Meeting on such remuneration as shall be fixed by the Board of Directors of the Company”

**By the Order of Board of Directors  
Sawaliya Food Products Private Limited**

**Raghav Somani**

**Director**

**DIN: 06770088**

**Address: Flat No. 402, Navratna Galaxy,  
95 Gumasta Nagar, Indore**

Place: Indore

Dated: 08/11/2021

## SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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### NOTE:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxy forms duly executed and stamped shall be deposited at the registered office of the company at least 48 (Forty Eight) hours before the time fixed for the meeting.

# SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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## PROXY FORM

I/We \_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ in the district of \_\_\_\_\_ being a member /  
members of Sawaliya Food Products Private Limited hereby  
appoint \_\_\_\_\_ of \_\_\_\_\_ in  
\_\_\_\_\_ the district of \_\_\_\_\_ or failing him/her  
\_\_\_\_\_ of \_\_\_\_\_ in the district  
of as my/our proxy to vote for me/us on my/our behalf at Annual General Meeting of the Company to  
be held on November 30, 2021 at 3.00 p.m. and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2021

Signature \_\_\_\_\_

Address \_\_\_\_\_

Folio No. \_\_\_\_\_

### Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
  2. The proxy form duly signed across revenue stamp of 15 paise should reach the Company's registered office atleast 48 hours before the time of the Meeting.
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# SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE

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## ATTENDANCE SLIP

[Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall]

I hereby record my presence at the Extra Ordinary General Meeting of the above named Company being held on November 30, 2021 at 3.00 p.m. at the Registered Office of the Company at Flat No. 402, Navratna Galaxy 95, Gumasta Nagar, Indore – 452009, Madhya Pradesh.

Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Full Name of the Member

(in BLOCK CAPITALS)

Signature

# SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)  
CIN: U15400MP2014PTC032843

## DIRECTOR'S REPORT

Your Directors have pleasure in presenting their Annual Report together with the Audited Statement of Accounts of your company for the period ended March 31, 2021.

### 1. FINANCIAL RESULTS:

The Financial Results of the Company for the period ended March 31, 2021 are as follows:

Description	2020-2021	2019-2020
(Amount in Rupees)		
Profit before depreciation & tax	115164390	57996462
Less: Depreciation	3105100	1972742
Profit/ (loss) before tax	112059290	56023721
Less: Provision for tax		
(a) Current Tax	0	0
(b) Deferred Tax	(63465)	93787
Profit / (loss) after tax	699152	773819
Balance brought forward from previous year	(631962.70)	(1405781.52)
Security Premium	11372720	11372720
Balance carried to Balance sheet	11439909.57	10740757.30

### 2. PERFORMANCE OF THE COMPANY:

The Company incurred a profit of Rs 699152 (after depreciation & tax) during the year.

### 3. CAPITAL EXPENDITURE:

As on March 31, 2021, the gross fixed assets stood at Rs. 44968295 and the capital work in progress was Rs 0- and preoperative expenses stood at Rs. 0/-

### 4. DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year.

### 5. AUDITORS' REPORT:

The Company has maintained proper secretarial records as required by Companies Act, 2013 and The Auditors' report to Shareholder doesn't contain any qualifications.


RAAGHAV SOMANI  
DIN - 06220088



MADHAV SOMANI  
DIN - 08798017

# SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

## 6. DIRECTOR'S' RESPONSIBILITY STATEMENT:

Section 134 of the Companies Act, 2013 (the Act) requires the Board of Directors to provide a statement to the members of the Company in connection with the maintenance of books, records and preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the company. Pursuant to the fore going and on the basis of representations received from the Management and after due enquiry, it is Confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and Detecting frauds and other irregularities
- iv) The directors have prepared Annual Accounts on a 'going concern' basis

## 7. AUDITORS:

Nirza Gattani & Associates, Chartered Accountants, statutory auditors, Appointed at the ensuing annual general meeting and have expressed their willingness to continue as Statutory Auditors, if appointed

## 8. ACKNOWLEDGEMENTS:

The Directors would like to record their thanks to the Bankers, Financial Institutions, Central and State Governments including Regulatory Authorities for the support extended by them during the year under review and look forward to receiving their continued support and encouragement. For and on behalf of the Board

DATE: - 31/10/2021

PLACE: - INDORE



RAGHAV SOMANI

Designation: Director DIN: 06770088

Address: 402 Navratna galaxy

95, Gumasta Nagar

Indore 452009 MP



RAGHAV SOMANI

DIN - 06770088



MADHAV SOMANI

DIN - 08798017



**Nirza Gattani & Associates**  
Chartered Accountants

5/17, Mahesh Nagar, INDORE - 452 002 (M.P.)  
Ph. 0731-2419111 Cell : 098273-68830  
Email : canirzagattani@gmail.com

**INDEPENDENT AUDITORS' REPORT**

TO,  
THE MEMBERS  
SAWALIYA FOOD PRODUCTS PRIVATE LIMITED  
INDORE (M.P.)

**Report on the Financial Statements:**

We have audited the accompanying financial statements of SAWALIYA FOOD PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This in Responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design. Implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditors Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Our audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the stand alone financial statement.

### **Auditor Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;

(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended 31<sup>st</sup> March, 2021;





## Report on Other Legal and Regulatory Requirements:

1. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the act.
  
- (e) In our opinion, and to the best of our information the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  
- (f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanation to us:
  - \* The Company does not have any pending litigation which would impact its financial position.
  - \* There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Indore  
Date: 31/10/2021

**For Nirza Gattani & Associates  
Chartered Accountants**



**Nirza Gattani  
M.NO. 414551**

**Address: 5/17 Mahesh Nagar Indore**

**“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of SAWALIYA FOOD PRODUCTS Private limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of SAWALIYA FOOD PRODUCTS Private Limited (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

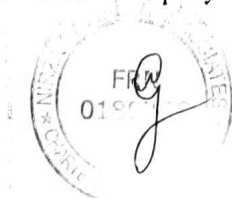
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore

Date: 31/10/2021

**For Nirza Gattani & Associates  
Chartered Accountants**



**Nirza Gattani  
M.NO. 414551**

**Address: 5/17 Mahesh Nagar Indore**

**SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**  
**U15400MP2014PTC032843**  
**402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009**  
**Statement of Profit and Loss for the year ended 31st March, 2021**

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
I Revenue from Operations	15	112413970	54042831
II Other Income	16	407937	2848495
<b>III Total Revenue (I+II)</b>		<b>112821907</b>	<b>56891326</b>
<b>IV Expenses</b>			
Purchases of Stock in Trade	17	60079856	32862217
Changes in Inventory	18	8905898	-1288377
Employee Benefit Expenses	19	6496522	2558310
Finance Cost	20	2768367	2383374
Depreciation	7	3105100	1972742
Other Expenses	21	30703547	17535454
<b>Total Expenses</b>		<b>112059290</b>	<b>56023721</b>
V Profit before Tax (III-IV)		762617	867606
<b>VI Tax Expense</b>			
1) Current Tax		0	0
2) Deferred tax	22	-63465	93787
<b>V Loss for the period</b>		<b>699152</b>	<b>773819</b>
<b>VI Earning per equity share</b>	23	<b>6</b>	<b>6</b>

Significant Accounting Policies & Notes on Financials

UDIN: 21414551AAAADV7201  
 As per our Report of even date  
 FOR Nirza Gattani & Associates  
 Chartered Accountants

CA Nirza Gattani  
 (Proprietor)

Place: Indore  
 Date: 31/10/2021

Sawaliya Food Products Pvt. Ltd.

*Raghav Somani*  
 (Director)

Sawaliya Food Products Pvt. Ltd.

*Madhav Somani*  
 (Director)

Director

DIN - 06770088 DIN - 08798017

RAGHAV SOMANI

MADHAV SOMANI

**SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**  
**U15400MP2014PTC032843**  
**402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009**  
**Balance Sheet as at 31st March, 2021**

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
<b><u>I EQUITY AND LIABILITIES</u></b>			
<b>1) Shareholder's Funds</b>			
a) Share Capital	1	1237280	1237280
b) Reserves and Surplus	2	11439910	10740757
c) Money received against Share Warrants		0	0
<b>2) Share Application Money pending for allotment</b>			
		0	0
<b>3) Non Current Liabilities</b>			
a) Long term borrowings	3	66409480	52523932
b) Deferred Tax liabilities (net)		3226220	3162755
c) Other Long Term Liabilities		0	0
d) Long Term Provision		0	0
<b>4) Current Liabilities</b>			
a) Short Term Borrowings		0	0
b) Trade Payables		0	0
i) Total Outstanding dues of micro enterprises and small enterprises and	4		
ii) Total Outstanding dues of creditors other micro enterprises and small enterprises	4	7766567	5995942
c) Other Current Liabilities	5	0	574465
d) Short Term Provisions	6	785995	331408
<b>TOTAL</b>		<b>90865452</b>	<b>74566539</b>
<b><u>II ASSETS</u></b>			
<b>1) Non Current Assets</b>			
a) Property, Plant & Equipment	7	44968295	30731203
i) Tangible Assets		0	0
ii) Intangible Assets		0	0
iii) Capital Work in Progress		0	0
iv) Intangible Assets under development		0	0
<b>b) Non- Current Investment</b>			
c) Deferred Tax Assets (net)		0	0
d) Long term loans and advances		0	0
e) Other Non Current Assets	8	0	334833
<b>2) Current assets</b>			
a) Current Investments	9	1984476	1235473
b) Inventories	10	23901355	32807252
c) Trade receivables	11	16152768	5833871
d) Cash and Cash Equivalents	12	299954	646130
e) Short term loans and advances	13	2113493	1351859
f) Other Current Assets	14	1445112	1625918
		<b>90865452</b>	<b>74566539</b>



Sawaliya Food Products Pvt. Ltd.  
*Raghav Somani*  
 Director

Sawaliya Food Products Pvt. Ltd.  
*Madhav Somani*  
 Director

DIN - 06770088

RAGHAV SOMANI

DIN - 08798017

MADHAV SOMANI

**SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**  
**(II) NOTES FORMING PART OF FINANCIAL STATEMENTS**

AMOUNT IN RS

NOTE	31.3.2021	31.3.2020
<b>1 SHARE CAPITAL</b>		
<b>1.1 AUTHORIZED</b>		
125000 Equity shares of Re 10/-each (P.Y. 10000 Equity shares of Rs 10/- each )	1250000.00	1250000.00
<b>1.2 ISSUED ,SUBSCRIBED AND PAID UP</b>		
123728 Equity Shares of Rs 10/- each fully paid up	1237280.00	1237280.00

Reconciliation of Number of Shares	No of Shares	No of Shares
Shares outstanding at the commencement of the year	123728.00	123728.00
Shares issued during the year	0.00	0.00
Shares outstanding at the close of the year	123728.00	123728.00

**1.3 Terms and Rights attached to Equity Shares**

The company has only one class of equity shares having a par value of 10 per share. Each shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share.

1.4 List of share holders holding more than 5%	As At 31st March 2021	As At 31st March 2020
Name of the Share Holder:-	No. of Shares & % of Holding	No. of Shares & % of Holding
i) Raghav Somani	26514 21.43%	26514 21.43%
ii) Rohit Somani	26514 21.43%	26514 21.43%
iii) Narayan Somani	6362 5.14%	6362 5.14%
iv) Kamla Bai Somani	21446 17.33%	21446 17.33%
v) Chandra Kanta Somani	21446 17.33%	21446 17.33%
vi) Kamla Bai Somani	21446 17.33%	21446 17.33%

**2. RESERVES AND SURPLUS**

**(A) Surplus in statement of Profit & loss**

Profit & Loss Account(profit)	-631962.70	-1405781.52
Profit/(Loss) for the year	699152.27	773818.82
Security Premium	11372720.00	11372720.00
<b>Balance in Surplus</b>	<b>TOTAL</b>	<b>11439909.57 10740757.30</b>

**3. LONG TERM BORROWINGS**

**a) Secured Loan**

SFAC Account	3276000.00	3276000.00
HDFC Car Loan	436224.82	683071.92
HDFC Term Loan	4493109.69	6194445.88
HDFC Term Loan II	4089055.58	4396322.16
HDFC CC	24949367.97	8865746.84

Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.



*Raghav Somani*  
Director

*R Somani*  
Director

HDFC Baleno Car Loan	0.00	449464.10
HDFC Term Loan III	8113861.83	0.00
HDFC Term Loan IV GECL	4400000.00	0.00

**b) Unsecured Loan**

Raghav Somani	5024800.00	4444800.00
Rohit Somani	0.00	248000.00
Madhav Somani	1101000.00	
From Relatives	10526060.00	23966081.00

<b>TOTAL</b>	<b>66409479.89</b>	<b>52523931.90</b>
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**4. TRADE PAYABLES**

**a) Long term trade payable**

Krishna Engineering co.	0.00	53100.00
Dodiya Dryotech	8213.00	0.00

**b) Short term trade payable**

i) Dues of micro enterprises and small enterprises	0.00	0.00
ii) Dues of creditors other than micro enterprises and small enterprises		

<b>TOTAL</b>	<b>7758354.30</b>	<b>5942842.02</b>
	<b>7766567.30</b>	<b>5995942.02</b>

**5. OTHER CURRENT LIABILITIES**

Advances Recived from Customers	0.00	574465.12
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<b>TOTAL</b>	<b>0.00</b>	<b>574465.12</b>
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**6. SHORT TERM PROVISIONS**

TDS payable to Contractor	26770.00	22919.00
TDS payable to Interest	82546.00	148765.00
TDS payable on Salary	20000.00	4000.00
Electricity Payable	643679.00	143224.00
Income Tax Payable	0.00	0.00
Audit fees payable	13000.00	12500.00
Professional Consultancy	0.00	0.00

<b>TOTAL</b>	<b>785995.00</b>	<b>331408.00</b>
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**8. OTHER NON CURRENT ASSETS**

(A) Preliminary/Pre operative &

Deferred Revenue Expenditure(to be written off)

Opening Balance	334833.36	669666.74
<b>Add:</b> Expenses Incured during the year	0.00	0.00
<b>Less:</b> W/off during the year	334833.36	334833.38

<b>TOTAL</b>	<b>0.00</b>	<b>334833.36</b>
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**9. CURRENT INVESTMENT**

Sawaliya Food Products Pvt. Ltd.

*Surya Kumar*  
Director



Sawaliya Food Products Pvt. Ltd.

*Soman*

Director

HDFC Bank FDR	1342095.56	1235473.00
FDR	250000.00	0.00
FDR Term Deposit HDFC	392380.00	0.00
<b>TOTAL</b>	<b>1984475.56</b>	<b>1235473.00</b>

#### 10. INVENTORIES

Closing Stock of Finished Goods	23901355.00	32807252.00
<b>TOTAL</b>	<b>23901355.00</b>	<b>32807252.00</b>

#### 11. TRADE RECEIVABLES

##### Less than Six Months

Trade receivable considered good - Unsecured	16152767.83	5833871.00
<b>TOTAL</b>	<b>16152767.83</b>	<b>5833871.00</b>

#### 12. CASH AND CASH EQUIVALENTS

A. Balance with Banks on Current Account	10035.63	31759.70
B. Cash on Hand	289918.00	614370.00
<b>TOTAL</b>	<b>299953.63</b>	<b>646129.70</b>

#### 13. SHORT TERM LOANS AND ADVANCES

Advances to Suppliers Advance to Suppliers	2113493.00	1351859.00
<b>TOTAL</b>	<b>2113493.00</b>	<b>1351859.00</b>

#### 14. OTHER CURRENT ASSETS

Electricity Deposit	423477.00	423477.00
RAOMPPKV Co. Ltd. Indore	402000.00	30000.00
Sales Tax Deposit	5000.00	5000.00
Advance Income Tax	490000.00	290000.00
Income Tax Demand A.Y.15-16	0.00	800000.00
TDS receivable	67025.43	23096.00
Prepaid insurance	57609.18	54345.00
<b>TOTAL</b>	<b>1445111.61</b>	<b>1625918.00</b>

#### 15. REVENUE FROM OPERATIONS

Sales	112413970.24	54042830.76
<b>TOTAL</b>	<b>112413970.24</b>	<b>54042830.76</b>

#### 16. OTHER INCOME

Packing & Forwarding	0.00	7460.00
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Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.

*Surya Gera*  
Director

*M. G. Gera*  
Director

Director



Interest Subsidy on Term Loan Interest	0.00	419419.41
Interest Received	249433.00	123478.00
Other Income	15175.68	0.00
Forex Gain	105397.97	0.00
Income Tax Refund	37930.00	0.00
Rate Diffrence	0.00	2298138.00

<b>TOTAL</b>	<b>407936.65</b>	<b>2848495.41</b>
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**17. PURCHASES OF STOCK IN TRADE**

Purchases	60079856.19	32862217.42
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<b>60079856.19</b>	<b>32862217.42</b>
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**18. CHANGES IN INVENTORY**

Opening Stock	32807252.50	31518876.00
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Less: Closing Stock of Finished Goods	23901355.00	32807252.50
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<b>8905897.50</b>	<b>-1288376.50</b>
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**19. EMPLOYEE BENEFIT EXPENSES**



Sawaliya Food Products Pvt. Ltd.

*[Signature]*  
Director

Sawaliya Food Products Pvt. Ltd.

*[Signature]*  
Director

a) Salary to Staff	3099182.00	1262760.00
b) Salary to Workers	3277750.00	1188550.00
c) Bonus	119590.00	107000.00
	<b>6496522.00</b>	<b>2558310.00</b>

## 20. FINANCE COST

a) Interest to financial institutions	2575993.86	2235678.08
b) Bank Commission & Charges	192373.12	147695.68
	<b>2768366.98</b>	<b>2383373.76</b>

## 21.. OTHER EXPENSES

### Manufacturing Expenses

GST Not allowed for credit	4187189.83	1066817.68
Cutting & Cleaning Expenses	1359744.00	0.00
Custom Duty & Charges	2985563.16	5956147.75
Cold Storage	1208742.62	500000.00
Building Repairs	23615.00	106384.26
Machinery Repairs	726918.49	197997.44
MPPKVCL HT Revenue collection	4188564.00	1664331.00
Freight Inward	1722725.00	34000.00
Other exp on purchases	48750.00	0.00
Packing material	2539744.21	1068470.50

### Administrative Expenses

Insurance	186312.69	110579.32
Bed Debts	39600.00	12500.00
Two Wheeler & Car Expenses	316119.34	235182.75
Consultancy & Legal fees	402289.60	61758.00
Director Remuneration	1200000.00	1200000.00
Electricity Expenses	10946.25	15718.00
Factory Expenses	125034.66	56000.00
License Fees & Taxes	166037.00	86100.00
Property Tax	0.00	104976.00
Professional Tax	0.00	4000.00
Office Expenses	308329.11	239019.17
Income Tax Previous Year	0.00	0.00
Preliminary Expenses	334833.36	334833.38
Refreshment Expenses	38356.00	7228.00
Travelling Expenses	138214.00	23095.00
Audit fees	13000.00	12500.00
Stationery & Printing	16125.11	11728.45
Telephone Expenses	2470.00	0.00
Interest Paid for Deposit	1074445.50	1487650.00
Loss on sale of Fixed assets	1028221.00	0.00
Misc. Expenses	19615.86	34730.46

### Selling and Distribution Expenses

Selling and Distribution	266426.23	121784.00
Freight & Hammali	6018045.00	2771918.00
Advertisement Expenses	7080.00	0.00
Discount/Quality Diffrence on sales	490.00	10000.00

Sawaliya Food Products Pvt. Ltd.

*Deepa Gaur*  
Director



Sawaliya Food Products Pvt. Ltd.

*Smari*  
Director

Rounding off

0.00

4.96

30703547.02

17535454.12

**23 .EARNING PER SHARE**

(i)Net Profit/(Loss) as per Statement of Profit & Loss attributable to Equity Shareholders

699152.27

773818.82

(ii)Weighted Average number of equity shares used in denominator for calculating Earning per share

123728.00

123728.00

(iii)Basic & Diluted Earings per share

5.65

6.25

(iv)Face value per Equity Shares

100.00

100.00



Sawaliya Food Products Pvt. Ltd.

*[Signature]*  
Director

Sawaliya Food Products Pvt. Ltd.

*[Signature]*  
Director

7. FIXED ASSETS & DEPRECIATION

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED  
Disclosure pursuant to note no.5 part I of schedule VI to the Companies Act 2013

Sr. No.	FIXED ASSETS	Gross Block			ACCUMULATED DEPRECIATION			Net Block			
		Balance as at 1 April 20	Additions	Deduction	Balance as at March 21	Balance as at April 20	Depreciation charge for the year	On Disposal	Balance as at March 21	Balance as at March 20	Balance as at March 21
1	Factory Land	6596490	0	-	6596490	0	-	-	-	6596490	6596490
2	Factory Building	10797704	5145278	-	15942982	1690220	504,861	-	2,195,081	9603927	13747901
3	Plant & Machinery	16090185	13539151	2,293,221	27336115	4682587	1,852,740	-	6,535,327	12079084	20800788
4	Furniture & Fixtures	1879125	655768	-	2534893	892585	218,581	-	1,111,166	1343574	1423727
5	Motor & Vehicals	3798591	495216	200,000	4093807	1165500	528,918	-	1,694,418	2260574	2399389
	TOTAL:	39162095	19835413	2493221	56504287	8430892	3105100	0	11535992	31883649	44968295
	Previous Year	38403921	1879040	1120866	39162095	6458150	1972742	-	8430892	31883649	30731203



Sawaliya Food Products Pvt. Ltd.  
*[Signature]*  
Director

Sawaliya Food Products Pvt. Ltd.  
*[Signature]*  
Director

# SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

I-'Notes forming part of the financial statements for the year ended 31.03.2021'

NOT

## PARTICULARS

### 1 Significant accounting policies

#### Basis of Accounting and preparation of Financial statements

The financial statements of the company have been prepared in accordance with the generally accepted Accounting principle in India (Indian GAAP) to comply with the Accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) & the relevant provisions of the companies act 2013. financial statements prepared B37 on accrual basis under the historical cost convention in accordance with the requirements of the Companies Act 2013

#### Revenue Recognition

All the expenses & Income considered payable and Receivable as at the year end have been accounted for on accrual basis

#### Fixed Assets

Fixed Assets had been valued at historical cost of the assets less Accumulated Depreciation

#### Depreciation :-

Depreciation has been provided based on life assigned to each assets in accordance with schedule II of the Companies Act, 2013

#### Valuation of Inventories

Inventory of the Company is valued at Market Price

#### Impairments of Assets

As at the balance sheet date, the company assesses the realisable value of all the assets. If there is any indication of fall in the realisable value over carrying cost of the assets, impairment in value of Assets is recognised

#### Foreign Currency Transactions

Export Sales not yet started by the Company, mere sample of the product was sent for the purpose of sale

#### Provisions, contingent liabilities and contingent Assets

(i) Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if

- The company has a present obligation as a result of past event
- A probable outflow of resources to settle the obligations, and
- The amount of obligation can be reliably estimated

(ii) Reimbursement/claims receivable against expenditure made/services rendered is recognised only when it is virtually certain that reimbursement/claim will be received

#### Extra ordinary items

The extra ordinary items are income or expenditure that arise from the events of transactions that are clearly distinct from the ordinary business activities of the company and therefore



Sawaliya Food Products Pvt. Ltd. Sawaliya Food Products Pvt. Ltd.  
*[Signature]* Director *[Signature]* Director

Note 22

Calculation of Deferred Tax

WDV as per Companies Act	44968295
WDV as per Income Tax Act	33047949
Differene in WDV	11920346
tax rate	26.00%
Deferred Tax Liability	3099290
Opening Deferred Tax liability	3162755
<b>DEFFERED TAX EXP</b>	<b>-63465</b>



Sawaliya Food Products Pvt. Ltd.

*[Handwritten Signature]*  
Director

Sawaliya Food Products Pvt. Ltd.

*[Handwritten Signature]*  
Director

**SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**

**List of Sundry Creditors**

Particulars	As At 31st March 2021	As At 31st March 2020
3D Logistic Solutions	310815.00	0.00
Babulal S/o Badrilal Yadav	0.00	634887.50
BHOLA RAM JAT	15900.00	0.00
BIOGOLD AGRO FUELS	1234125.00	0.00
DIVINUS IMPEX SOLUTIONS	7228.00	0.00
Essence Bio Energy LLP	0.00	308465.10
GOVARDHAN YADAV	157654.75	0.00
GUDUU PATEL	780.00	0.00
H.M.Shah & Co.	2416745.54	2412156.00
JEETENDRA YADAV	591387.50	0.00
JEEVEN CHAUDHARY	83973.50	0.00
Jhanjhari Brothers	0.00	348670.00
LAKHAN PARMANAND	356362.50	0.00
Lal Singh Thakur Carrot Supplier	308490.00	0.00
Maa Vaishnavi Trading Company	0.00	1257425.00
Mahaveer Thakur	392846.00	0.00
Mahesh Sisodiya	0.00	24330.00
MAHI ENTRPRISES	174585.16	0.00
Malwa Bio Fuel	84366.00	83552.70
MANOJ THAKUR	281060.50	0.00
Mantri Graphics	0.00	3250.00
NAVEEN KHATI	19650.00	0.00
Nandkishore Sitaram Chaudhary	0.00	26670.00
Ojaswa Poly Pack Pvt Ltd	118442.50	0.00
Pankaj Rathore	41218.75	0.00
RAJENDRA RATHAUR	57062.50	0.00
RAJESH RATHUR	17250.00	0.00
Rajkumar Dilip Rathore	63810.00	0.00
Ravi Malviya	0.00	7370.00
Sadashiv Hiralal	0.00	72105.00
Sahkari Shitgrah Sanstha Maryadit Rau	306074.00	490000.00
Sam Plastics	0.00	20481.00
Sanjaysingh Chouhan	0.00	700.00
SAYYED SHAKIL UDDIN	19875.00	0.00
Shree Krishna Packaging	0.00	83704.00
Shree Radhaswamy Vegetable and Company	0.00	149070.00
Shree Radheshwar Enterprises	44132.00	1027.00
Shree Vasant Engineers	15514.00	0.00
SHUBHASH KHANDVA	1548.75	0.00
SHYAM TRADERS	30761.00	0.00
Smiko Equipments Pvt. Ltd.	70258.00	0.00
Somani Brothers	2319.00	0.00
Soni Cold Storage Hatod	226596.62	0.00
Sonu Thakur	44198.75	0.00
United engineers & co.	7913.98	5533.72
Vanshika Road Lines	255410.00	0.00

Sawaliya Food Products Pvt. Ltd.

  
Director



Sawaliya Food Products Pvt. Ltd.

  
Director

Significant Accounting Policies & Notes on Financial Statements [I & II (I to 23)]

UDIN: 21414551AAAADV7201  
As per our Report of even date  
FOR Nirza Gattani & Associates  
Chartered Accountants

*Gattani*  
CA Nirza Gattani  
(Proprietor)

Place: Indore  
Date: 31/10/2021

Sawaliya Food Products Pvt. Ltd.

*Raghav Somani*  
(Director)

RAGHAV SOMANI  
DIN - 06770088

Sawaliya Food Products Pvt. Ltd.

*Madhav Somani*  
(Director)

MADHAV SOMANI  
DIN - 08798017