

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE - 452009
CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

SHORTER NOTICE OF ANNUAL GENERAL MEETING

SHORTER NOTICE IS HERE BY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWALIYA FOOD PRODUCTS PRIVATE LIMITED WILL BE HELD ON 31ST DECEMBER 2020 AT 3 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED AT 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE

To Transact The Following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2020, the Profit & Loss Account as on that date together with Reports of Directors and Auditors Report thereon.
2. To Re-Appoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The retiring auditors NIRZA GATTANI & ASSOCIATES being eligible for re-appointment and have confirmed their willingness to accept office, if appointed.

“RESOLVED THAT Nirza Gattani & Associates, be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2022, subject to ratification of the said appointment at every Annual General Meeting on such remuneration as shall be fixed by the Board of Directors of the Company”

**By the Order of Board of Directors
Sawaliya Food Products Private Limited**

**Raghav Somani
Director
DIN: 06770088**

**Address: Flat No. 402, Navratna Galaxy,
95 Gumasta Nagar, Indore**

Place: Indore
Dated: 15/12/2020

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE - 452009

CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTE:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxy forms duly executed and stamped shall be deposited at the registered office of the company at least 48 (Forty Eight) hours before the time fixed for the meeting.

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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PROXY FORM

I/We _____ of _____
_____ in the district of _____ being a member /
members of Sawaliya Food Products Private Limited hereby
appoint _____ of _____ in
_____ the district of _____ or failing him/her
_____ of _____ in the district
of as my/our proxy to vote for me/us on my/our behalf at Annual General Meeting of the Company to
be held on December 31, 2020 at 3.00 p.m. and at any adjournment thereof.

Signed this _____ day of _____ 2020

Signature _____

Address _____

Folio No. _____

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
 2. The proxy form duly signed across revenue stamp of 15 paise should reach the Company's registered office atleast 48 hours before the time of the Meeting.
-

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE - 452009
CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

ATTENDANCE SLIP

[Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall]

I hereby record my presence at the Annual General Meeting of the above named Company being held on December 31, 2020 at 3.00 p.m. at the Registered Office of the Company at Flat No. 402, Navratna Galaxy 95, Gumasta Nagar, Indore – 452009, Madhya Pradesh.

Folio No. _____ No. of Shares held _____

Full Name of the Member

(in BLOCK CAPITALS)

Signature

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their Annual Report together with the Audited Statement of Accounts of your company for the period ended March 31, 2020.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the period ended March 31, 2020 are as follows:

Description	2019-20	2018-19
(Amount in Rupees)		
Profit before depreciation & tax	2840348	2360170
Less: Depreciation	1972742	1828143
Profit/ (loss) before tax	867606	532027
Less: Provision for tax		
(a) Current Tax	0	0
(b)Deferred Tax	(93787)	(345896)
Profit / (loss) after tax	773819	877923
Balance brought forward from previous year	(1405781.52)	(2283705)
Security Premium	11372720.00	11372720
Balance carried to Balance sheet	10740757.31	9966938

2. PERFORMANCE OF THE COMPANY:

The Company earned profits of Rs 773819 (after depreciation & tax) during the year.

3. CAPITAL EXPENDITURE:

As on March 31, 2020, the gross fixed assets stood at Rs 39162095 and the capital work in progress was Rs 0- and preoperative expenses stood at Rs. 0/-

4. DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year.

5. AUDITORS' REPORT:

The Company has maintained proper secretarial records as required by Companies Act, 2013 and The Auditors' report to Shareholder doesn't contain any qualifications.

Sawaliya Food Product Pvt Ltd
Suryaganan
Director

Samari

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

6. DIRECTOR'S' RESPONSIBILITY STATEMENT:

Section 134 of the Companies Act, 2013 (the Act) requires the Board of Directors to provide a statement to the members of the Company in connection with the maintenance of books, records and preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the company Pursuant to the fore going and on the basis of representations received from the Management and after due enquiry, it is Confirmed that

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and Detecting frauds and other irregularities
- iv) The directors have prepared Annual Accounts on a 'going concern' basis

7. AUDITORS:

Nirza Gattani & Associates, Chartered Accountants, statutory auditors, Appointed at the ensuing annual general meeting and have expressed their willingness to continue as Statutory Auditors, if appointed

8. ACKNOWLEDGEMENTS:

The Directors would like to record their thanks to the Bankers, Financial Institutions, Central and State Governments including Regulatory Authorities for the support extended by them during the year under review and look forward to receiving their continued support and encouragement. For and on behalf of the Board

DATE: - 15/12/2020

PLACE: - INDORE

RAGHAV SOMANI
Designation: Director DIN: 06770088
Address: 402 Navratnagalaxy
95,Gumasta Nagar
Indore 452009 MP

Sawaliya Food Products Pvt. Ltd.


Director





Nirza Gattani & Associates

Chartered Accountants

5/17, Mahesh Nagar, INDORE - 452 002 (M.P.)
Ph. 0731-2419111 Cell. : 098273-68830
E-mail : canirzagattani@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS
SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
INDORE (M.P.)

Report on the Financial Statements:

We have audited the accompanying financial statements of SAWALIYA FOOD PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This in Responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, Implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Our audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the stand alone financial statement.

Auditor Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended 31st March, 2020;



Report on Other Legal and Regulatory Requirements:

1. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the act.

(e) In our opinion, and to the best of our information the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanation to us:

- * The Company does not have any pending litigation which would impact its financial position.
- * There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Indore
Date: 15/12/2020

For Nirza Gattani & Associates
Chartered Accountants

 *Nirza Gattani*

Nirza Gattani
M.NO. 414551
Address: 5/17 Mahesh Nagar Indore

“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of SAWALIYA FOOD PRODUCTS Private limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SAWALIYA FOOD PRODUCTS Private Limited (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore

Date: 15/12/2020

For Nirza Gattani & Associates
Chartered Accountants



Nirza Gattani
M.NO. 414551

Address: 5/17 Mahesh Nagar Indore

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Balance Sheet as at 31st March, 2020

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
LEQUITY AND LIABILITIES			
I) Shareholder's Funds			
a) Share Capital	1	1237280	1237280
b) Reserves and Surplus	2	10740757	9966938
c) Money received against Share Warrants		0	0
2) Share Application Money pending for allotment			
		0	0
3) Non Current Liabilities			
a) Long term borrowings	3	52523932	55610152
b) Deferred Tax liabilities (net)		3162755	3068968
c) Other Long Term Liabilities		0	0
d) Long Term Provision		0	0
4) Current Liabilities			
a) Short Term Borrowings		0	0
b) Trade Payables		0	0
i) Total Outstanding dues of micro enterprises and small enterprises and	4		
ii) Total Outstanding dues of creditors other micro enterprises and small enterprises	4	5995942	8021663
c) Other Current Liabilities	5	574465	9882
d) Short Term Provisions	6	331408	516237
TOTAL		74566539	78431120
II ASSETS			
1) Non Current Assets			
a) Property, Plant & Equipment	7	30731203	31945771
i) Tangible Assets		0	0
ii) Intangible Assets		0	0
iii) Capital Work in Progress		0	0
iv) Intangible Assets under development		0	0
b) Non- Current Investment		0	0
c) Deferred Tax Assets (net)		0	0
d) Long term loans and advances		0	0
e) Other Non Current Assets	8	334833	669667
2) Current assets			
a) Current Investments	9	1235473	1147616
b) Inventories	10	32807253	31518876
c) Trade receivables	11	5833871	10084228
d) Cash and Cash Equivalents	12	646130	305449
e) Short term loans and advances	13	1351859	1371670
f) Other Current Assets	14	1625918	1387844
		74566539	78431120

0 0
0
0

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]

UDIN: 20414551AAAACD6403
As per our Report of even date
FOR Nirza Gattani & Associates
Chartered Accountants

(Director)

(Director)

CA Nirza Gattani
(Proprietor)

Place: Indore
Date: 15/12/2020

Sawaliya Food Products Pvt. Ltd.

Nirza Gattani
Director

Sawaliya Food Products Pvt. Ltd.

M. Samani
Director

Director

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009
Statement of Profit and Loss for the year ended 31st March, 2020

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
I Revenue from Operations	15	54042831	40918118
II Other Income	16	2848495	1482909
III Total Revenue (I+II)		56891326	42401027
<u>IV Expenses</u>			
Purchases of Stock in Trade	17	32862217	23222145
Changes in Inventory	18	-1288377	430462
Employee Benefit Expenses	19	2558310	3049100
Finance Cost	20	2383374	1909434
Depreciation	7	1972742	1828143
Other Expenses	21	17535454	11429715
Total Expenses		56023721	41869000
V Profit before Tax (III-IV)		867606	532027
<u>VI Tax Expense</u>			
1) Current Tax		0	0
2) Deferred tax	22	93787	-345896
<u>V Profit for the period</u>		<u>773819</u>	<u>877923</u>
<u>VI Earning per equity share</u>	23	<u>6</u>	<u>7</u>

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]

UDIN: 20414551AAAACD6403
As per our Report of even date
FOR Nirza Gattani & Associates
Chartered Accountants

(Director)

(Director)

CA Nirza Gattani
(Proprietor)

Place: Indore
Date: 15/12/2020

Nirza Gattani
 Director

Sanari

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

I- 'Notes forming part of the financial statements for the year ended 31.03.2018'

NOT

PARTICULARS

1 Significant accounting policies

Basis of Accounting and preparation of Financial statements

The financial statements of the company have been prepared in accordance with the generally accepted Accounting principle in India (Indian GAAP) to comply with the Accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) & the relevant provisions of the companies act 2013 financial statements prepared B37 on accrual basis under the historical cost convention in accordance with the requirements of the Companies Act 2013

Revenue Recognition

All the expenses & Income considered payable and Receivable as at the year end have been accounted for on accrual basis

Fixed Assets

Fixed Assets had been valued at historical cost of the assets less Accumulated Depreciation

Depreciation :-

Depreciation has been provided based on life assigned to each assets in accordance with schedule II of the Companies Act, 2013

Valuation of Inventories

Inventory of the Company is valued at Market Price

Impairments of Assets

As at the balance sheet date, the company assesses the realisable value of all the assets. If there is any indication of fall in the realisable value over carrying cost of the assets, impairment in value of Assets is recognised

Foreign Currency Transactions

Export Sales not yet started by the Company, mere sample of the product was sent for the purpose of sale

Provisions, contingent liabilities and contingent Assets

(i) Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if

- The company has a present obligation as a result of past event
- A probable outflow of resources to settle the obligations, and
- The amount of obligation can be reliably estimated

(ii) Reimbursement/claims receivable against expenditure made/services rendered is recognised only when it is virtually certain that reimbursement/claim will be received

Extra ordinary items

The extra ordinary items are income or expenditure that arise from the events of transactions that are clearly distinct from the ordinary business activities of the company and therefore

Sawaliya Food Products Pvt. Ltd.


Director

Sawaliya Food Products Pvt. Ltd.


Director

Director

not expected to record frequently or regularly

Income Tax liability

Company is enjoying income tax exemption for 5 years, so no such tax provision is accounted for.
(As per exemption of Sec 80IB as per Income Tax Act 1961.

Contingent liabilities not provided for

- (a) Claims against the Company not acknowledged as debts - NIL (Previous year - NIL)
- (b) Other contingent liability Nil (Previous year - NIL)

Previous year figures have been regrouped ,reclassified and recast wherever considered necessary to make them comparable with current year figures

None of the employees of the company were in receipt of remuneration in excess of limits specified under section -----of the companies Act 2013

In the opinion of the board,all the items of current Assets,long term loans and Advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

The various balances of long term loans and Advances,other non current assets,trade payables,trade receivables and other items of current assets,as well as current and non current liabilities are unconfirmed from the parties concerned

In the opinion of the board,all the items of current Assets,long term loans and advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

Entry Tax & Vat Exemption under the TRIFAC Registration Through DIC

Company date of Production/Commencement (Madhya Pradesh Directorate of Industries) of

MSME Benefit of Capital SubsidyRs. 285740/- Received from DIC

Eaning per share (basic and diluted)

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 11)]

Particulars	For the year ended 31	For the year ended 31
	March 2020	March 2019
Net profit/loss available for Equity shareholders	773819	877923
Weighted average number of equity shares	123728	123728
Par value per share	100	100
Earnings per share from continuing operations - Basic and diluted	6	7

As per our Report of even date
UDIN: 20414551AAAACD6403
FOR Nirza Gattani & Associates
Chartered Accountants

CA Nirza Gattani
(Proprietor)

(Director) (Director)

Place: Indore
Date: 25.08.2018

Nirza Gattani *M. Sanari*

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
(II) NOTES FORMING PART OF FINANCIAL STATEMENTS

AMOUNT IN RS

NOTE	31.3.2020	31.3.2019
1 SHARE CAPITAL		
1.1 AUTHORIZED		
125000 Equity shares of Re 10/-each (P.Y. 10000 Equity shares of Rs 10/- each)	1250000.00	1250000.00
1.2 ISSUED ,SUBSCRIBED AND PAID UP		
123728 Equity Shares of Rs 10/- each fully paid up	1237280.00	1237280.00

Reconciliation of Number of Shares	No of Shares	No of Shares
Shares outstanding at the commencement of the year	123728.00	123728.00
Shares issued during the year	0.00	0.00
Shares outstanding at the close of the year	123728.00	123728.00

1.3 Terms and Rights attached to Equity Shares

The company has only one class of equity shares having a par value of 10 per share. Each shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share.

1.4 List of share holders holding more than 5%	As At 31st March 2020	As At 31st March 2019
Name of the Share Holder:-	No. of Shares & % of Holding	No. of Shares & % of Holding
i) Raghav Somani	26514 21.43%	26514 21.43%
ii) Rohit Somani	26514 21.43%	26514 21.43%
iii) Narayan Somani	6362 5.14%	6362 5.14%
iv) Kamla Bai Somani	21446 17.33%	21446 17.33%
v) Chandrakanta Somani	21446 17.33%	21446 17.33%
iv) Kamla Bai Somani	21446 17.33%	21446 17.33%

2. RESERVES AND SURPLUS

(A) Surplus in statement of Profit & loss

Profit & Loss Account(profit)	-1405781.52	-2283705.02
Profit/(Loss) for the year	773818.82	877923.50
Security Premium	11372720.00	11372720.00
Balance in Surplus	TOTAL	10740757.31
		9966938.48

3. LONG TERM BORROWINGS

a) Secured Loan

SFAC Account	3276000.00	3276000.00
HDFC Car Loan	683071.92	909871.37
HDFC Term Loan	6194445.88	7737574.52
HDFC Term Loan II	4396322.16	4142253.09
HDFC CC	8865746.84	7522256.88

Sawaliya Food Products Pvt. Ltd.

Rajagaran
Director

Sanani
Director

HDFC Baleno Car Loan	449464.10	0.00
b) Unsecured Loan		
Raghav Somani	4444800.00	3637800.00
Rohit Somani	248000.00	383462.00
From Relatives	23966081.00	28000934.00
TOTAL	52523931.90	55610151.86

4. TRADE PAYABLES

a) Long term trade payable		
Krishna Engineering co.	53100.00	53100.00
Aarav Foodtech Jamnagar	0.00	0.00
b) Short term trade payable		
i) Dues of micro enterprises and small enterprises	0.00	0.00
micro enterprises and small enterprises	5942842.02	7968563.00
TOTAL	5995942.02	8021663.00

5. OTHER CURRENT LIABILITIES

Nirza Gattani & Associates	0.00	2700.00
Advances Received from Customers	574465.12	0.00
Creditors for Expenses	0.00	7182.00
TOTAL	574465.12	9882.00

6. SHORT TERM PROVISIONS

TDS payable to Contractor	22919.00	18480.00
TDS payable to Interest	148765.00	148645.00
TDS payable on Salary	4000.00	10000.00
Sales Tax Payable	0.00	0.00
Electricity Payable	143224.00	339112.00
Income Tax Payable	0.00	0.00
Audit fees payable	12500.00	0.00
Professional Consultancy	0.00	0.00
TOTAL	331408.00	516237.00

8. OTHER NON CURRENT ASSETS

(A) Preliminary/Pre operative & Deferred Revenue Expenditure(to be written off)		
Opening Balance	669666.74	1004500.12
Add: Expenses Incured during the year	0.00	0.00
Less: W/off during the year	334833.38	334833.38
TOTAL	334833.36	669666.74

9. CURRENT INVESTMENT

Raj Agarwal

M. Somani

HDFC Bank FDR	1235473.00	1147616.00
TOTAL	1235473.00	1147616.00
10. INVENTORIES		
Closing Stock of Finished Goods	32807252.50	31518876.49
TOTAL	32807252.50	31518876.49
11. TRADE RECEIVABLES		
Less than Six Months		
Trade receivable considered good - Unsecured	5833871.00	10084228.00
TOTAL	5833871.00	10084228.00
12. CASH AND CASH EQUIVALENTS		
A. Balance with Banks on Current Account	31759.70	71046.55
B. Cash on Hand	614370.00	234402.00
TOTAL	646129.70	305448.55
13..SHORT TERM LOANS AND ADVANCES		
Advances to Suppliers		
Advance to Suppliers	1351859.00	1371669.65
TOTAL	1351859.00	1371669.65
14. OTHER CURRENT ASSETS		
Electricity Deposit	423477.00	367677.00
RAOMPPKVV Co. Ltd. Indore	30000.00	30000.00
Sales Tax Deposit	5000.00	5000.00
Advance Income Tax	290000.00	140000.00
GST Receivable	0.00	0.00
Rent Deposit	0.00	0.00
Income Tax Demand A.Y.15-16	800000.00	800000.00
Entry Tax Receivable	0.00	0.00
TDS receivable	23096.00	10748.00
Prepaid insurance	54345.00	34419.00
TOTAL	1625918.00	1387844.00
15. REVENUE FROM OPERATIONS		
Sales	54042830.76	40918118.00
TOTAL	54042830.76	40918118.00
16. OTHER INCOME		

Sayagari

Sonari

Packing & Forwarding	7460.00	67700.00
Interest Subsidy on Term Loan Interest	419419.41	1307722.00
Interest Received	123478.00	107487.00
Rate Diffrence	2298138.00	0.00

TOTAL	2848495.41	1482909.00
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17.PURCHASES OF STOCK IN TRADE

Purchases	32862217.42	23222144.80
	32862217.42	23222144.80

18.CHANGES IN INVENTORY

Opening Stock	31518876.00	31949338.35
Less: Closing Stock of Finished Goods	32807252.50	31518876.00
	-1288376.50	430462.35

19.EMPLOYEE BENEFIT EXPENSES

Jayaganesh

Sonari

a) Salary to Staff	1262760.00	944100.00
b) Salary to Workers	1188550.00	2027000.00
b) Bonus	107000.00	78000.00
	2558310.00	3049100.00

20. FINANCE COST

a) Interest to financial institutions	2235678.08	1681805.37
b) Bank Commission & Charges	147695.68	227629.00
	2383373.76	1909434.37

21.. OTHER EXPENSES

Manufacturing Expenses

GST Not allowed for credit	1066817.68	0.00
Sortax Expenses	0.00	411275.00
Water Charges	0.00	0.00
Custom Duty & Charges	5956147.75	1158326.00
Cold Storage	500000.00	1230000.00
Building Repairs	106384.26	244781.70
Machinery Repairs	197997.44	192548.46
MPPKVCL HT Revenue collection	1664331.00	1663050.00
Freight Inward	34000.00	85038.00
Other exp on purchases	0.00	200.30
Packing material	1068470.50	851436.54

Administrative Expenses

Insurance	110579.32	76226.00
Bed Debts	12500.00	69775.00
Two Wheeler & Car Expenses	235182.75	155443.00
Consultancy & Legal fees	61758.00	25950.00
Director Remuneration	1200000.00	1200000.00
Electricity Expenses	15718.00	31599.00
Factory Expenses	56000.00	0.00
License Fees & Taxes	86100.00	171994.00
Property Tax	104976.00	0.00
Professional Tax	4000.00	0.00
Office Expenses	239019.17	118041.00
Income Tax Previous Year	0.00	44944.00
Preliminary Expenses	334833.38	334833.38
Refreshment Expenses	7228.00	91503.00
Travelling Expenses	23095.00	109423.00
Audit fees	12500.00	5000.00
Stationery & Printing	11728.45	19000.00
Interest Paid for Deposit	1487650.00	1486461.00
Misc. Expenses	34730.46	9019.00

Selling and Distribution Expenses

Selling and Distribution	2771918.00	1531047.92
Discount/Quality Diffrence on sales	131784.00	112800.00
Rounding off	4.96	0.00

17535454.12	11429715.30
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Rajalaya Food Products Pvt. Ltd.

Rajalaya

Sd/-

M. Sanon

Director

23 .EARNING PER SHARE

(i)Net Profit/(Loss) as per Statement of Profit & Loss attributable to Equity Shareholders	773818.82	877923.50
(ii)Weighted Average number of equity shares used in denominator for calculating Earning per share	123728.00	123728.00
(iii)Basic & Diluted Earings per share	6.25	7.10
(iv)Face value per Equity Shares	100.00	100.00





SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
Disclosure pursuant to note no.5 part I of schedule VI to the Companies Act 2013

7. FIXED ASSETS & DEPRECIATION

Sr. No.	FIXED ASSETS	Gross Block			ACCUMULATED DEPRECIATION				Net Block		
		Balance as at 1 April 19	Additions	Deduction	Balance as at March 20	Balance as at 1 April 19	Depreciation charge for the year	On Disposal	Balance as at March 20	Balance as at March 19	Balance as at March 20
1	Factory Land	6596490	0	-	6596490	0	-	-	-	6596490	6596490
2	Factory Building	10797704	0	-	10797704	1347612	3,42,608	-	16,90,220	9603927	9107484
3	Plant & Machinery	16140207	1070844	11,20,866	16090185	3593042	10,89,544	-	46,82,587	12079084	11407598
4	Furniture & Fixtures	1879125	0	-	1879125	714068	1,78,517	-	8,92,585	1343574	986540
5	Motor & Vehicals	2990395	808196	-	3798591	803428	3,62,072	-	11,65,500	2260574	2633091
	TOTAL:	38403921	1879040	1120866	39162095	6458150	1972742	0	8430892	31883649	30731203
	Previous Year	36513656	4890265	3000000	38403921	4630008	1828143	-	6458150	31883649	31945771

Note:- Capital Subsidy Received of Rs. 11,20,866/- and Deduction in Plant & Machinery

Sawaliya Food Products Pvt. Ltd.
Raj Aggarwal
Director

Sawaliya Food Products Pvt. Ltd.
Sanoni
Director

STOCK AS ON 31 MARCH 2020

Particulars	Qty.	Rate	Value
Dried Carrot Flakes	59780	145	8668100
Dried Ring Beans Flakes	41800	250	10450000
Dried Cabbage Flakes	42000	140	5880000
Dried Garlic Flakes	45770	75	3432750
Fresh Carrot	293485	6.5	1907652.5
Fresh Garlic	27000	35	945000
Dried Cabbage Churi	3040	70	212800
Dried Carrot B Grade	2660	70	186200
Dextrose	14500	53	768500
Biocoal	75000	4.75	356250
		Total	32807252.5

Jayaganan

Sanon

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**List of Sundry Creditors**

Particulars	As At 31st March 2020	As At 31st March 2019
All India Logistic Solution	0.00	286240.00
Babulal S/o Badrilal Yadav	634887.50	1550330.25
Dodiya Dryotech	8213.00	0.00
Essence Bio Energy LLP	308465.10	242550.00
H.M.Shah & Co.	2412156.00	2460300.00
Inder Singh Thakur	0.00	464315.00
Jhanjhari Brothers	348670.00	0.00
Maa Vaishnavi Trading Company	1257425.00	0.00
Mahesh Sisodiya	24330.00	0.00
Malwa Bio Fuel	83552.70	80789.75
Mantri Graphics	3250.00	5300.00
Matkawala Steel Sales	0.00	1471.00
Nandkishore Sitaram Chaudhary	26670.00	0.00
Nakoda Industries	0.00	307093.00
Nirza Gattani & Associates	200.00	0.00
Ravi Malviya	7370.00	0.00
Sadashiv Hiralal	72105.00	0.00
Santosh Sivjiram Choudhary	0.00	381005.00
Sahkari Shitgrah Sanstha Maryadit Rau	490000.00	784000.00
Sam Plastics	20481.00	0.00
Sanjaysingh Chouhan	700.00	0.00
Shree Balaji Trading Comapany	0.00	148472.50
Shree Krishna Packaging	83704.00	60211.00
Shree Radhaswamy Vegetable and Company	149070.00	893992.50
Sohanlal Ambaram	0.00	212736.00
Somani Brothers	0.00	7825.00
Shree Radheshwar Enterprises	1027.00	0.00
United engineers & co.	5533.72	34625.00
Vidur Patel	4690.00	0.00
Zalani Sons	342.00	47307.00
Total	5942842.02	7968563.00

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**List of Advance to Suppliers**

Particulars	As At 31st March 2020	As At 31st March 2019
Advance to Supervisor	17300.00	70000.00
Fengxiang Food Machinery International Co Ltd	732593.00	732593.00
Hangxing Washing Machine (Taizhou) Co Ltd	78894.00	78894.00
Huizhou DAYUAN Hardware Products Co. Ltd	32822.00	32822.00
Indo Seals Pvt Ltd	0.00	11456.00
Luohe Orange Mechanical Equipment Co Ltd	278964.00	278964.00
Pankaj Neema	10000.00	0.00
SM Corporation	150000.00	0.00
Siddarth Logistic Co. Pvt Ltd.	6286.00	0.00
Ship Air Forwarders	0.00	117776.00

Sawaliya Food Products Pvt. Ltd



Director

Sawaliya Food Products Pvt. Ltd



Director

Director

Urschel India Trading Pvt Ltd	0.00	49164.65
V Trans India Ltd	45000.00	0.00
Total	1351859.00	1371669.65

List of Trade Debtors

Particulars	As At 31st March 2020	As At 31st March 2019
Amit Trading	159000.00	14246.00
Ansh Enterprises	39600.00	39600.00
Farmvilla Food Industries Pvt Ltd	200000.00	0.00
Food Solution India Ltd	196000.00	0.00
ITC Ltd , FBD Snacks	290160.00	4653056.00
ITC Ltd , FBD Unit	3135491.00	4593984.00
ITC Limited - Foods Divison (Kapurthala)	1167360.00	
Mac Weil Industries	258560.00	0.00
RK Dehydration Jamnagar	368700.00	780000.00
Shivangi Foods	19000.00	0.00
Shakti Foods	0.00	3200.00
Silva International Inc	0.00	142.00
Total	5833871.00	10084228.00

Raj Agarwal

Sanan

Note 22

Calculation of Deferred Tax

WDV as per Companies Act	30731203
WDV as per Income Tax Act	18566762
Differene in WDV	12164441
tax rate	26.00%
Deferred Tax Liability	3162755
Opening Deferred Tax liability	3068968
DEFFERED TAX EXP	93787

Jayaganan
Director

Suman