

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE - 452009
CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

SHORTER NOTICE OF ANNUAL GENERAL MEETING

SHORTER NOTICE IS HERE BY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWALIYA FOOD PRODUCTS PRIVATE LIMITED WILL BE HELD ON 30th DAY OF SEPTEMBER, 2019 AT 3 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED AT 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE

To Transact The Following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2019, the Profit & Loss Account as on that date together with Reports of Directors and Auditors Report thereon.
2. To Re-Appoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The retiring auditors NIRZA GATTANI & ASSOCIATES being eligible for re-appointment and have confirmed their willingness to accept office, if appointed.

“RESOLVED THAT Nirza Gattani & Associates, be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2022, subject to ratification of the said appointment at every Annual General Meeting on such remuneration as shall be fixed by the Board of Directors of the Company”

**By the Order of Board of Directors
Sawaliya Food Products Private Limited**

**Raghav Somani
Director
DIN: 06770088**

**Address: Flat No. 402, Navratna Galaxy,
95 Gumasta Nagar, Indore**

Place: Indore
Dated: 10/09/2019

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

NOTE:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxy forms duly executed and stamped shall be deposited at the registered office of the company at least 48 (Forty Eight) hours before the time fixed for the meeting.

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

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PROXY FORM

I/We _____ of _____
_____ in the district of _____ being a member /
members of Sawaliya Food Products Private Limited hereby
appoint _____ of _____ in
_____ the district of _____ or failing him/her
_____ of _____ in the district
of as my/our proxy to vote for me/us on my/our behalf at Annual General Meeting of the Company to
be held on September 30, 2019 at 3.00 p.m. and at any adjournment thereof.

Signed this _____ day of _____ 2019

Signature _____

Address _____

Folio No. _____

Note :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
 2. The proxy form duly signed across revenue stamp of 15 paise should reach the Company's registered office atleast 48 hours before the time of the Meeting.
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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

REGD OFFICE:- FLAT NO. 402 NAVRATNA GALAXY 95, GUMASTA NAGAR INDORE - 452009
CIN: U15400MP2014PTC032843 Email – sawaliyafoods@yahoo.com, Tel No. – 9425413159

ATTENDANCE SLIP

[Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall]

I hereby record my presence at the Annual General Meeting of the above named Company being held on September 30, 2019 at 3.00 p.m. at the Registered Office of the Company at Flat No. 402, Navratna Galaxy 95, Gumasta Nagar, Indore – 452009, Madhya Pradesh.

Folio No. _____ No. of Shares held _____

Full Name of the Member

(in BLOCK CAPITALS)

Signature

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their Annual Report together with the Audited Statement of Accounts of your company for the period ended March 31, 2019.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the period ended March 31, 2019 are as follows:

Description	2018-2019	2017-2018
(Amount in Rupees)		
Profit before depreciation & tax	2360170	2476143
Less: Depreciation	1828143	1707374
Profit/ (loss) before tax	532027	768769
Less: Provision for tax		
(a) Current Tax	0	120080
(b)Deferred Tax	(345896)	385226
Profit / (loss) after tax	877923	263463
Balance brought forward from previous year	(2283705)	(2547168)
Security Premium	11372720	11372720
Balance carried to Balance sheet	9966938	9089015

2. PERFORMANCE OF THE COMPANY:

The Company incurred a profit of Rs 877923 (after depreciation & tax) during the year.

3. CAPITAL EXPENDITURE:

As on March 31, 2019, the gross fixed assets stood at Rs38403921 and the capital work in progress was Rs 0- and preoperative expenses stood at Rs. 0/-

4. DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year.

5. AUDITORS' REPORT:

The Company has maintained proper secretarial records as required by Companies Act, 2013 and The Auditors' report to Shareholder doesn't contain any qualifications.

SAWALIYA FOOD PRODUCT PRIVATE LIMITED

FLAT NO: 402, NAVRATNA GALAXY, 95, GUMASHTA NAGAR, INDORE (M.P.)

CIN: U15400MP2014PTC032843

6. DIRECTOR'S' RESPONSIBILITY STATEMENT:

Section 134 of the Companies Act, 2013 (the Act) requires the Board of Directors to provide a statement to the members of the Company in connection with the maintenance of books, records and preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the company. Pursuant to the fore going and on the basis of representations received from the Management and after due enquiry, it is Confirmed that:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period

iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and Detecting frauds and other irregularities

iv) The directors have prepared Annual Accounts on a 'going concern' basis

7. AUDITORS:

Nirza Gattani & Associates, Chartered Accountants, statutory auditors, Appointed at the ensuing annual general meeting and have expressed their willingness to continue as Statutory Auditors, if appointed

8. ACKNOWLEDGEMENTS:

The Directors would like to record their thanks to the Bankers, Financial Institutions, Central and State Governments including Regulatory Authorities for the support extended by them during the year under review and look forward to receiving their continued support and encouragement. For and on behalf of the Board

DATE: - 10/09/2019

PLACE: - INDORE



RAGHAV SOMANI

Designation: Director DIN: 06770088

Address: 402 Navratnagalaxy

95, Gumasta Nagar

Indore 452009 MP



Nirza Gattani & Associates

Chartered Accountants

5/17, Mahesh Nagar, INDORE - 452 002 (M.P.)
Ph. 0731-2419111 Cell. : 098273-68830
E-mail : canirzagattani@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS
SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
INDORE (M.P.)

Report on the Financial Statements:

We have audited the accompanying financial statements of SAWALIYA FOOD PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This in Responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, Implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Our audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the stand alone financial statement.

Auditor Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended 31st March, 2019;



Report on Other Legal and Regulatory Requirements:

1. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the act.

(e) In our opinion, and to the best of our information the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanation to us:

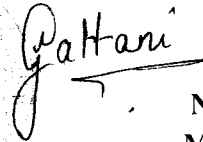
* The Company does not have any pending litigation which would impact its financial position.

* There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Indore

Date: 10/09/2019

For Nirza Gattani & Associates
Chartered Accountants



Nirza Gattani
M.NO. 414551

Address: 5/17 Mahesh Nagar Indore

“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of SAWALIYA FOOD PRODUCTS Private limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SAWALIYA FOOD PRODUCTS Private Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

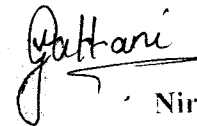
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore
Date: 10/09/2019

For Nirza Gattani & Associates
Chartered Accountants



Nirza Gattani
M.NO. 414551

Address: 5/17 Mahesh Nagar Indore

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
U15400MP2014PTC032843
402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.)- 452009
Balance Sheet as at 31st March, 2019

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
<u>I EQUITY AND LIABILITIES</u>			
1) Shareholder's Funds			
a) Share Capital	1	1237280	1237280
b) Reserves and Surplus	2	9966938	9089015
c) Money received against Share Warrants		0	0
2) Share Application Money pending for allotment		0	0
3) Non Current Liabilities			
a) Long term borrowings	3	55610152	46276020
b) Deferred Tax liabilities (net)		3068968	3414864
c) Other Long Term Liabilities		0	0
d) Long Term Provision		0	0
4) Current Liabilities			
a) Short Term Borrowings		0	0
b) Trade Payables		0	9943890
i) Total Outstanding dues of micro enterprises and small enterprises and	4		
ii) Total Outstanding dues of creditors other micro enterprises and small enterprises	4	8021663	
c) Other Current Liabilities	5	9882	192882
d) Short Term Provisions	6	516237	444567
TOTAL		78431120	70598518
<u>II ASSETS</u>			
1) Non Current Assets			
a) Property, Plant & Equipment	7	31945771	31883648
i) Tangible Assets		0	0
ii) Intangible Assets		0	0
iii) Capital Work in Progress		0	0
iv) Intangible Assets under development		0	0
b) Non- Current Investment		0	0
c) Deferred Tax Assets (net)		0	0
d) Long term loans and advances		0	0
e) Other Non Current Assets	8	669667	1004500
2) Current assets			
a) Current Investments	9	1147616	1066203
b) Inventories	10	31518876	31949338
c) Trade receivables	11	10084228	1819546
d) Cash and Cash Equivalents	12	305449	77855
e) Short term loans and advances	13	1371670	2000008
f) Other Current Assets	14	1387844	797420
		78431120	70598518

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]
As per our Report of even date

0
0

UDIN: 19414551AAAACG1812
FOR Nirza Gattani & Associates
Chartered Accountants

Gattani
CA Nirza Gattani
(Proprietor)



(Director)

Gattani

sd/
(Director)

Place: Indore
Date: 10/09/2019

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

U15400MP2014PTC032843

402 Navratan Galaxy, Gumasta Nagar Main Road, Indore (M.P.) - 452009

Statement of Profit and Loss for the year ended 31st March, 2019

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
I Revenue from Operations	15	40918118	17628698
II Other Income	16	1482909	302587
III Total Revenue (I+II)		42401027	17931285
<u>IV Expenses</u>			
Purchases of Stock in Trade	17	23222145	19652429
Changes in Inventory	18	430462	-15763636
Employee Benefit Expenses	19	3049100	3118760
Finance Cost	20	1909434	1966568
Depreciation	7	1828143	1707374
Other Expenses	21	11429715	6481020
Total Expenses		41869000	17162516
V Profit before Tax (III-IV)		532027	768769
<u>VI Tax Expense</u>			
1) Current Tax		0	120080
2) Deferred tax	22	-345896	385226
<u>V Profit for the period</u>		<u>877923</u>	<u>263463</u>
<u>VI Earning per equity share</u>	23	<u>7</u>	<u>2</u>

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 23)]

As per our Report of even date

UDIN: 19414551AAAACG1812

FOR Nirza Gattani & Associates

Chartered Accountants

Nirza Gattani
CA Nirza Gattani
(Proprietor)

(Director)

G. ONANI

(Director)

Sayyafar

Place: Indore

Date: 10/09/2019

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
(II) NOTES FORMING PART OF FINANCIAL STATEMENTS

AMOUNT IN RS

NOTE	31.3.2019	31.3.2018
1 SHARE CAPITAL		
1.1 AUTHORIZED		
125000 Equity shares of Re 10/-each (P.Y. 10000 Equity shares of Rs 10/- each)	1250000.00	1250000.00
1.2 ISSUED ,SUBSCRIBED AND PAID UP		
123728 Equity Shares of Rs 10/- each fully paid up	1237280.00	1237280.00

Reconciliation of Number of Shares	No of Shares	No of Shares
Shares outstanding at the commencement of the year	123728.00	123728.00
Shares issued during the year	0.00	0.00
Shares outstanding at the close of the year	123728.00	123728.00

1.3 Terms and Rights attached to Equity Shares

The company has only one class of equity shares having a par value of 10 per share.Each shares having a par value of 10 per share.Each holder of equity shares is entitled to one vote per share.

1.4 List of share holders holding more than 5%	As At 31st March 2019	As At 31st March 2018
Name of the Share Holder:-	No. of Shares & % of Holding	No. of Shares & % of Holding
i) Raghav Somani	50545 40.85%	50545 40.85%
ii) Rohit Somani	34091 27.55%	34091 27.55%
iii) Narayan Somani	16364 13.23%	16364 13.23%
iv) Kamla Bai Somani	10910 8.82%	10910 8.82%

2. RESERVES AND SURPLUS

(A) Surplus in statement of Profit & loss

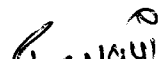
Profit & Loss Account(profit)	-2283705.02	-2547168.14
Profit/(Loss) for the year	877923.50	263463.12
Security Premium	11372720.00	11372720.00
Balance in Surplus	TOTAL	9966938.48 9089014.98

3. LONG TERM BORROWINGS

a) Secured Loan

Bank of Baroda CC	0.00	9436702.00
Bank of Baroda Term Loan	0.00	8800000.00
SFAC Account	3276000.00	0.00
HDFC Car Loan	909871.37	1076900.00
HDFC Term Loan	7737574.52	0.00
HDFC Term Loan II	4142253.09	0.00
HDFC CC	7522256.88	0.00







b) Unsecured Loan

Raghav Somani	3637800.00	2874300.00
Rohit Somani	383462.00	225000.00
From Relatives	28000934.00	23863118.00

TOTAL 55610151.86 46276020.00

4. TRADE PAYABLES**a) Long term trade payable**

D H S Machines Jaamnagar	0.00	400000.00
Aarav Foodtech Jamnagar	0.00	200000.00

b) Short term trade payable

i) Dues of micro enterprises and small enterprises	0.00	0.00
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ii) Dues of creditors other than micro enterprises and small enterprises	8021663.00	9343890.26
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TOTAL 8021663.00 9943890.26

5. OTHER CURRENT LIABILITIES

Nirza Gattani & Associates	2700.00	22700.00
Advances Recived from Customers	0.00	154000.00
Creditors for Expenses	7182.00	16182.00

TOTAL 9882.00 192882.00

6. SHORT TERM PROVISIONS

TDS payable to Contractor	18480.00	207.00
TDS payable to Interest	148645.00	116022.00
TDS payable on Salary	10000.00	0.00
Sales Tax Payable	0.00	0.00
Electricity Payable	339112.00	208258.00
Income Tax Payable	0.00	120080.00
Audit fees payable	0.00	0.00
Professional Consultancy	0.00	0.00

TOTAL 516237.00 444567.00

8. OTHER NON CURRENT ASSETS

(A) Preliminary/Pre operative
& Deferred Revenue Expenditure(to
be written off)

Opening Balance	1004500.12	1339333.50
Add: Expenses Incured during the year	0.00	0.00
Less: W/off during the year	334833.38	334833.38

TOTAL 669666.74 1004500.12

9. CURRENT INVESTMENT

HDFC Bank FDR	1147616.00	1066203.00
TOTAL	1147616.00	1066203.00
10. INVENTORIES		
Closing Stock of Finished Goods	31518876.49	31949338.35
TOTAL	31518876.49	31949338.35
11. TRADE RECEIVABLES		
Less than Six Months		
Trade receivable considered good - Unsecured	10084228.00	1819546.00
TOTAL	10084228.00	1819546.00
12. CASH AND CASH EQUIVALENTS		
A. Balance with Banks	71046.55	55738.01
on Current Account		
B. Cash on Hand	234402.00	22117.00
TOTAL	305448.55	77855.01
13..SHORT TERM LOANS AND ADVANCES		
Advances to Suppliers		
Advance to Suppliers	1371669.65	2000007.95
TOTAL	1371669.65	2000007.95
14. OTHER CURRENT ASSETS		
Electricity Deposit	367677.00	225777.00
RAOMPPKVV Co. Ltd. Indore	30000.00	20000.00
Sales Tax Deposit	5000.00	5000.00
Advance Income Tax	140000.00	0.00
GST Receivable	0.00	91060.00
Rent Deposit	0.00	10000.00
Income Tax Demand A.Y.15-16	800000.00	400000.00
Entry Tax Receivable	0.00	0.00
TDS receivable	10748.00	22804.00
Prepaid insurance	34419.00	22779.00
TOTAL	1387844.00	797420.00
15. REVENUE FROM OPERATIONS		
Sales	40918118.00	17628698.00
TOTAL	40918118.00	17628698.00

[Signature]

Somani

[Signature]

16. OTHER INCOME

Packing & Forwarding	67700.00	22600.00
Interest Subsidy on Term Loan Interest	1307722.00	177696.00
Interest Received	107487.00	101211.00
Rate Diffrence	0.00	1080.00

TOTAL 1482909.00 302587.00

17. PURCHASES OF STOCK IN TRADE

Purchases	23222144.80	19652429.00
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23222144.80 19652429.00

18. CHANGES IN INVENTORY

Opening Stock	31949338.35	16185702.80
Less: Closing Stock of Finished Goods	31518876.00	31949338.35

430462.35 -15763635.55

19. EMPLOYEE BENEFIT EXPENSES

Sonali

Rajaguru

a) Salary to Staff	944100.00	836010.00
b) Salary to Workers	2027000.00	2257750.00
b) Bonus	78000.00	25000.00
	3049100.00	3118760.00

20. FINANCE COST

a) Interest to financial institutions	1681805.37	1921595.44
b) Bank Commission & Charges	227629.00	44972.60
	1909434.37	1966568.04

21. OTHER EXPENSES

Manufacturing Expenses

Entry Tax & CST	0.00	28078.00
Sortax Expenses	411275.00	260809.00
Water Charges	0.00	46360.00
Custom Duty & Charges	1158326.00	0.00
Cold Storage	1230000.00	382040.00
Building Repairs	244781.70	8600.00
Machinery Repairs	192548.46	432397.19
MPPKVVCL HT Revenue collection	1663050.00	1304691.00
Freight Inward	85038.00	0.00
Other exp on purchases	200.30	210.00
Packing material	851436.54	463689.00

Administrative Expenses

Insurance	76226.00	81373.00
Bed Debts	69775.00	0.00
Two Wheeler & Car Expenses	155443.00	83493.00
Consultancy fees	25950.00	6000.00
Director Remuneration	1200000.00	550000.00
Electricity Expenses	31599.00	0.00
Factory Expenses	0.00	0.00
License Fees & Taxes	171694.00	0.00
Office Expenses	118041.00	277813.89
Income Tax Previous Year	43944.00	11140.00
Preliminary Expenses	334833.38	334833.38
Refreshment Expenses	91503.00	0.00
Travelling Expenses	108423.00	139537.61
Audit fees	5000.00	7500.00
Stationery & Printing	19000.00	1278.40
Interest Paid for Deposit	148461.00	1160250.00
Misc. Expenses	5019.00	105863.22

Selling and Distribution Expenses

Selling and Distribution	1531047.92	716016.42
Discount/Quality Diffrence on sales	112000.00	79051.00
Rounding off	0.00	-3.81

114215.30	6431020.30
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23 .EARNING PER SHARE

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(i) Net Profit/(Loss) as per
Statement of Profit & Loss
attributable to Equity Shareholders

877923.50

263463.39

(ii) Weighted Average number
of equity shares used in denominator
for calculating Earning per share

123728.00

123728.00

(iii) Basic & Diluted Earnings per share

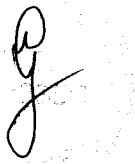
7.10

2.13

(iv) Face value per Equity Shares

100.00

100.00



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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED
Disclosure pursuant to note no.5 part I of schedule VI to the Companies Act 2013

7. FIXED ASSETS & DEPRECIATION

Sr. No.	FIXED ASSETS	Gross Block			ACCUMULATED DEPRECIATION				Net Block		
		Balance as at 1 April 18	Additions	Deduction	Balance as at March 19	Balance as at April 18	Depreciation charge for the year	On Disposal	Balance as at March 19	Balance as at March 18	Balance as at March 19
1	Factory Land	6596490	0	-	6596490	0	-	-	-	6596490	6596490
2	Factory Building	10608931	188773	-	10797704	1005004	-	13,47,612	9603927	9603927	9450092
3	Plant & Machinery	14650402	4489805	30,00,000	16140207	2571318	-	35,93,042	12079084	12079084	12547165
4	Furniture & Fixtures	1879125	0	-	1879125	535551	-	7,14,068	1343574	1343574	1165057
5	Motor & Vehicals	2778708	211687	-	2990395	518134	-	8,03,428	2260574	2260574	2186967
6	Capital Work in Progress	0	0	-	0	0	-	-	-	0	0
	TOTAL:	36513656	4890265	3000000	38403921	4630008	1828143	6458150	31883649	31945771	31883648
	Previous Year	35089445	1424211	0	36513656	2922634	1707374	4630008	32166811	32166811	31883648

Note:- Capital Subsidy Received of Rs. 30,00,000/- and Deduction in Plant & Machinery

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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED

I-'Notes forming part of the financial statements for the year ended 31.03.2019'

NOT:

PARTICULARS

1 Significant accounting policies

Basis of Accounting and preparation of Financial statements

The financial statements of the company have been prepared in accordance with the generally accepted Accounting principle in India (Indian GAAP) to comply with the Accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) & the relevant provisions of the companies act 2013. financial statements prepared B37 on accrual basis under the historical cost convention in accordance with the requirements of the Companies Act 2013

Revenue Recognition

All the expenses & Income considered payable and Receivable as at the year end have been accounted for on accrual basis

Fixed Assets

Fixed Assets had been valued at historical cost of the assets less Accumulated Depreciation

Depreciation :-

Depreciation has been provided based on life assigned to each assets in accordance with schedule II of the Companies Act, 2013

Valuation of Inventories

Inventory of the Company is valued at Market Price

Impairments of Assets

As at the balance sheet date, the company assesses the realisable value of all the assets. If there is any indication of fall in the realisable value over carrying cost of the assets, impairment in value of Assets is recognised

Foreign Currency Transactions

Export Sales not yet started by the Company, mere sample of the product was sent for the purpose of sale

Provisions, contingent liabilities and contingent Assets

(i) Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if

- a. The company has a present obligation as a result of past event
- b. A probable outflow of resources to settle the obligations, and
- c. The amount of obligation can be reliably estimated

(ii) Reimbursement/claims receivable against expenditure made/services rendered is recognised only when it is virtually certain that reimbursement/claim will be received

Extra ordinary items

The extra ordinary items are income or expenditure that arise from the events of transactions that are clearly distinct from the ordinary business activities of the company and therefore



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not expected to record frequently or regularly

Income Tax liability

Company is enjoying income tax exemption for 5 years, so no such tax provision is accounted for.
(As per exemption of Sec 80IB as per Income Tax Act 1961.

Contigent liabilities not provided for

- (a) Claims against the Company not acknowledged as debts - NIL (Previous year - NIL)
- (b) Other contingent liability Nil (Previous year - NIL)

Previous year figures have been regrouped ,reclassified and recast wherever considered necessary to make them comparable with current year figures

None of the employees of the company were in receipt of remuneration in excess of limits specified under section -----of the companies Act 2013

In the opinion of the board,all the items of current Assets,long term loans and Advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

The various balances of long term loans and Advances,other non current assets,trade payables,trade receivables and other items of current assets,as well as current and non current liabilities are unconfirmed from the parties concerned

In the opinion of the board,all the items of current Assets,long term loans and advances and other non current assets have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated

Entry Tax & Vat Exemption under the TRIFAC Registration Through DIC

Company date of Production/Commencement (Madhya Pradesh Directorate of Industries) of

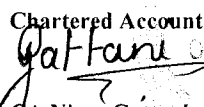
MSME Benefit of Capital SubsidyRs. 285740/- Received from DIC

Eaning per share (basic and diluted)

Significant Accounting Policies & Notes on Financial Statements [I & II (1 to 11)]

Particulars	For the year	For the year
	ended 31	ended 31
	March 2019	March 2018
Net profit/loss available for Equity shareholders	877923	263463
Weighted average number of equity shares	123728	123728
Par value per share	100	100
Earnings per share from continuing operations - Basic and diluted	7	2

As per our Report of even date

UDIN: 19414551AAAACG1812
FOR Nirza Gattani & Associates
Chartered Accountants

CA Nirza Gattani
(Proprietor)


(Director)


(Director)

Place: Indore
Date: 10/09/2019

Note 22

Calculation of Deferred Tax

WDV as per Companies Act	31945771
WDV as per Income Tax Act	20142048
Differene in WDV	11803723
tax rate	26.00%
Deferred Tax Liability	3068968
Opening Deferred Tax liability	3414864
DEFFERED TAX EXP	-345896



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SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**List of Sundry Creditors**

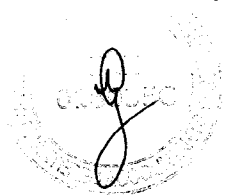
Particulars	As At 31st March 2019	As At 31st March 2018
Ambalika Agro Coal	0.00	570927.00
All India Logistic Solution	286240.00	0.00
Batra Trading Company	0.00	386225.00
Babulal S/o Badrilal Yadav	1550330.25	0.00
Bharatsingh Thakur	0.00	335905.00
Chagan Patel	0.00	108300.00
Dhruvii Enterprises Mandsaur	0.00	397906.00
Essence Bio Energy LLP	242550.00	65520.00
H.M.Shah & Co.	2460300.00	1887108.00
Hukumsingh Thakur	0.00	465920.00
Inder Singh Thakur	464315.00	0.00
Jain Fuels	0.00	134889.46
KK Fuels	0.00	464778.00
Krishna Engineering Company	53100.00	0.00
Lakhan Patel	0.00	158754.00
Mahaveer Thakur	0.00	673140.00
Maheshwari Oil and Cotton Industries	0.00	1233808.00
Mohanlal Ambaram	0.00	141955.00
Malwa Bio Fuel	80789.75	0.00
Mantri Graphics	5300.00	0.00
Matkawala Steel Sales	1471.00	0.00
Narbad Singh	0.00	96020.00
Narendrasingh Solanki	0.00	281775.00
Nakoda Industries	307093.00	0.00
Noble Enterprises	0.00	14000.00
Parshwanath Packaging	0.00	36741.00
Priyank Gattani & Associates	0.00	11000.00
Pulkit Agro Plast	0.00	95805.00
Santosh Choudhary	0.00	849271.00
Santosh Sivjiram Choudhary	381005.00	0.00
Sahkari Shitgrah Sanstha Maryadit Rau	784000.00	0.00
Sattar Patel	0.00	24260.00
Shail Plastic Industries	0.00	13318.00
Shri Mithiya Balaji Tarders	0.00	598134.00
Shree Balaji Trading Comapany	148472.50	0.00
Shree Krishna Packaging	60211.00	0.00
Shree Radhaswamy Vegetable and Company	893992.50	0.00
Sohanlal Ambaram	212736.00	141500.00
Somani Brothers	7825.00	7649.00
Sunil Patel	0.00	120691.80
United engineers & co.	34625.00	25254.00
Vipra Corporation	0.00	1888.00
Zalani Sons	47307.00	1448.00
Total	8021663.00	9343890.26

SAWALIYA FOOD PRODUCTS PRIVATE LIMITED**List of Advance to Suppliers**

Particulars	As At 31st March 2019	As At 31st March 2018
Advance to Supervisor	70000.00	20000.00
Dodiya Dryotech	0.00	200000.00
Envirotech Aqua Engineering	0.00	200000.00
Fengxiang Food Machinery International Co Ltd	732593.00	732593.00
Gautam Sarkar	0.00	50000.00
Gokul Gangaram Patel	0.00	40000.00
Gokul Unkar Patel	0.00	62000.00
Hangxing Washing Machine (Taizhou) Co Ltd	78894.00	78894.00
Huizhou DAYUAN Hardware Products Co. Ltd	32822.00	32822.00
Indo Seals Pvt Ltd	11456.00	11456.00
Luohe Orange Mechanical Equipment Co Ltd	278964.00	278964.00
Nikhil Enterprises	0.00	56000.00
Ramchandra Borappa	0.00	150000.00
Siddarth Logistic Co. Pvt Ltd.	0.00	2114.30
Ship Air Forwarders	117776.00	0.00
Urschel India Trading Pvt Ltd	49164.65	49164.65
V Trans India Ltd	0.00	36000.00
Total	1371669.65	2000007.95

List of Trade Debtors

Particulars	As At 31st March 2019	As At 31st March 2018
Amit Trading	14246.00	14246.00
Ansh Enterprises	39600.00	39600.00
Food Solution India Ltd	0.00	59800.00
ITC Ltd , FBD Snacks	4653056.00	1590400.00
ITC Ltd , FBD Unit	4593984.00	0.00
Munimji and Sons	0.00	84600.00
Penta Pure Foods Bhavnagar	0.00	4400.00
RK Dehydration Jamnagar	780000.00	26500.00
Shree Usha Industries	0.00	400.00
Shakti Foods	3200.00	0.00
Silva International Inc	142.00	0.00
Shri Madhav Foods	0.00	240.00
Shubharchan Foods	0.00	400.00
Total	10034228.00	1820586.00



Sawaliya

Sawaliya

STOCK AS ON 31 MARCH 2019

Particulars	Qty.	Rate	Value
Beans Flakes (A Grade)	2184.00 kg	160	349440
Cabbage Flake (A Grade)	24000.00 kg	148.45	3562800
Carrot (Fresh)	655.00 kg	4.95	3242
Carrot Flake (A Grade)	91062.85 kg	140	12748798
Carrot Flake (B Grade)	12620.00 kg	70	883400
Carrot Churi	3000.00 kg	70	210000
Garlic Flakes (A Grade)	134021.00 kg	95	12731995
Garlic Flakes (B Grade)	25730.00 kg	40	1029200
Total			31518876

STOCK AS ON 31 MARCH 2018

Particulars	Qty.	Rate	Value
Beans Flakes (A Grade)	10580.00 kg	210	2242800
Cabbage Flake (A Grade)	19478.00 kg	120	2337360
Carrot Flake (A Grade)	139580.00 kg	120	16749600
Carrot Flake (B Grade)	14005.00 kg	50	700250
Raw Carrot	11855.00 kg	4.57	54177
Carrot Churi	10615.00 kg	50	530750
Garlic Flakes (A Grade)	99296.00 kg	80	7943680
Pink Onion Flake (A Grade)	13740.00 kg	40	549600
Garlic	48212.00 kg	17.44	841121
Total			31949338

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